



MCSL/SEC/25-26/13

April 15, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code (Equity) – 511766

Scrip Code (Debenture and CP) - 974915, 974550, 974552, 975282, 975513, 975662, 975739, 975982, 976006, 976146, 976157, 976183, 976213, 976233, 976363, 976458, 727790, 728115, 728941, 729010, 729104 & 729105

Dear Sir/Madam,

Sub: Certificate from CFO on utilization of Commercial Paper issue proceeds for the quarter ended 31st March 2025

In terms of Chapter XVII of the SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22nd May 2024, on issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, please find enclosed the quarterly certificate from the Chief Finance Officer of the Company confirming that the proceeds from the issue Commercial Papers were utilised for purposes as disclosed in the Disclosure Document and that other listing conditions were adhered to, for the quarter ended 31st March 2025.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G
Company Secretary & Compliance Officer
(Membership No: A68790)



To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

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Dear Sir/Madam,

SI No.	ISIN	Issue Date	No of Units	Maturity Date	Maturity Value
1	INE296G14305	28/06/2024	1000	27/06/2025	50,00,00,000.00
2	INE296G14438	27/01/2025	600	27/05/2025	30,00,00,000.00
3	INE296G14446	07/03/2025	400	05/06/2025	20,00,00,000.00
4	INE296G14453	10/03/2025	200	10/07/2025	10,00,00,000.00
5	INE296G14461	11/03/2025	500	08/09/2025	25,00,00,000.00
6	INE296G14479	13/03/2025	300	09/09/2025	15,00,00,000.00
7	INE296G14487	20/03/2025	200	18/06/2025	10,00,00,000.00
8	INE296G14495	25/03/2025	700	22/08/2025	35,00,00,000.00
9	INE296G14503	25/03/2025	600	15/10/2025	30,00,00,000.00

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) the CP was issued for the purpose of Working Capital requirements and the CP proceeds are used for the disclosed purpose.
- 2) the other conditions of the offer document and the CP issuance directions are adhered to.
- 3) the asset classification of fund-based facilities from Banks/ Financial Institutions continues to be "Standard".
- 4) there has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) the total issuance of CP during the quarter Q4 FY 25 was 175 Crs and the CP outstanding as on 31st March 2025 was 225.00 Crs.

For Muthoot Capital Services Limited

Ramandeep Singh
Chief Finance Officer

Date: 15th April 2025

Place: Ernakulam



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MUTHOOT CAPITAL SERVICES LTD.

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CIN: L67120KL1994PLC007726



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