

MCSL/SEC/24-25/453

March 10, 2025

### **BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code (Equity) - 511766
Scrip Code (Debenture and CP) - 974915,
974550, 974552, 975282, 975513, 975662,
975739, 975982, 976006, 976146, 976157,
976183, 976213, 976233, 976363, 976458,
727790, 728115, 728509 and 728543

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

**Trading Symbol - MUTHOOTCAP** 

Dear Sir/Ma'am,

### **Sub: Intimation of Newspaper Advertisement w.r.t Closing of Branch**

Pursuant to Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, the copy of advertisements published in the following newspapers on 10<sup>th</sup> March 2025, intimating the matter of closing of the branch located at "1<sup>st</sup> Floor, Mundakkathu Building, Payyanangadi, Tirur, Malappuram, PIN:676101, Kerala".

- a. The Hindu Business Line English
- b. Mangalam Malayalam

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Muthoot Capital Services Limited** 

Deepa G

Company Secretary & Compliance Officer (Membership No: ACS68790)

Encl: As above

# QUICKLY.

India, EU to hold next round of FTA talks today



New Delhi: India and the 27-nation European Union (EU) bloc will start the 10th round of negotiations for a proposed free trade agreement from Monday in Brussels amid Trump tariff threats, according to an official. The talks are expected to focus on resolving remaining issues so that the agreement can be finalised by the end of the year. PTI

### DMK to raise delimitation issue in Parliament

Chennai: The Dravida Munnetra Kazhagam (DMK) has reiterated its determination to oppose the upcoming delimitation exercise, and said that its MPs will work alongside INDIA bloc MPs and other pro-democracy leaders to safeguard Tamil Nadu's parliamentary representation and State rights. The MPs resolved to raise the issue strongly in Parliament when the session begins on March 10, 2025. Stalin emphasised the need for a collective pushback from all affected States to resist potential changes. OUR BUREAU

# Indian Ports Bill 2025 seeks to impose strict safety measures

**NEW COURSE.** Aims to criminalise 23 offences, including oil spills, waste disposal failures

**Abhishek Law** New Delhi

India is set to criminalise about 23 offences related to safety and (marine) pollution at ports for the first time. These offences, which include oil spills, waste disposal failures, etc, will carry charges such as imprisonment and stringent penalties ranging from ₹10,000 to ₹2 lakh, under the newly-proposed Indian Ports Bill 2025.

The Bill will also define 'mega ports', keeping in the upcoming Vadhavan project Maharashtra.

Potential criminal offences cover non-payment of port tariffs (now called fees and charges), obstructing port operations, property damage, violating safety regulations, unauthorised access to port areas and failing to comply with customs and immigration procedures.

# MAJOR REFORMS

The new Indian Ports Bill 2025 seeks to repeal the century-old Indian Ports Act 1908, with a carrot-and-stick approach.

It legalises the Maritime States Development Council an apex body advisory



**SWEEPING CHANGES.** The proposed Bill mandates threat reporting, including real-time alert and early warning of such incidents across coastal waters REUTERS

body — State maritime boards, brings in place timebound dispute resolution mechanism and transparency in determining tariffs. But, it will, at the same time, lay down stringent provisions for prevention and containment of pollution, including oil spills and response to such instances, reporting of polluting and waste disposal activities.

The new Bill, expected to be laid before the Parliament soon is already cleared by the Cabinet. businessline has reviewed a copy of the Bill.

Per the new Bill, the number of non-criminal penalties have now been brought down to 15, as against 23 in the current century-old Act; but the quantum of penalties amped up (previously between ₹50 and ₹2,000). Criminal offences in the current Act is at four with imprisonment range extending to 6-24 months. Proposed imprisonment provision is for 6 months.

"Total number of offences and criminal offences have increased due to port traffic moving up; and the need to put stringent norms to ensure safety and environment protection," an official in the know said.

# POLLUTION PATROL

According to the new Bill, ports and vessels will have capacities towards pollution alleviation measures that include a waste handling and disposal plan with the same being handed over to the vessels. Threat reporting, including real-time alert and early warning of such incidents across coastal waters. has been mandated. Ports have been asked to put in place an emergency preparedness and response plan which have to be approved by the Centre.

Among other major changes beyond statutory validation of the Maritime State Development Council, it will be chaired by the Union Shipping Minister with advisory powers extending to the country's nonmajor ports (earlier it was just the 12 major ports).

All new ports are classified only by the government through a notification. Damage recovery provisions to port and port properties have been added, with realtime data sharing on traffic movement and

# Steel imports plunge 40% in Feb amid fears over safeguard duty

**Abhishek Law** 

India's steel imports witnessed a major decline in February — to 0.6 million tonnes (mt), both on sequential and month-onmonth basis, down 40 per cent and 29 per cent, respectively. This follows discussions around an ongoing DGTR (Directorate General of Trade Remedies) probe favouring imposition of safeguard duties impacting buying sentiments.

There was some decline in the incoming Chinese stocks too. This is the second major decline in imports this year after November.

In November 2024, buyer sentiments in India were impacted following a brief period of price rise in the metal in China. Imports then were at 0.75 mt versus 1 mtodd in November 2023 and against a similar 1 mt of the metal coming in October (around 25-30 per cent de-

## EXPORTS SINK FURTHER Exports continued to be un-

der-stress, witnessing a 60 per cent decline in February to 0.4 mt, from 1 mt levels. Sequentially, shipment of the metal remained flat.

While Indian traders have resumed offers to the Middle East for benchmark hot rolled coils (HRCs), demand



UNDER STRESS. India's steel exports saw a 60% decline in February to 0.4 million tonnes REUTERS

from key buyer markets in Europe were weak following the anti-dumping investigations there. Offers to Vietnam were also subdued.

On an 11-month comparative basis, imports remained on the higher side at 8.9 mt (7.7 mt), up 16 per cent y-o-y, and exports were at 4.9 mt (6.7 mt), down 34 per cent y-o-y, indicating that India was a net importer of the alloy, per a Steel Ministry report accessed by busi-

For most months of this fiscal, India's steel imports have been in the range of 0.70 – 1 mt, barring April and June, when Indian steelmakers were still competing with the Chinese on price.

"Discussions around imposition of safeguard duty, and the Budget bringing in relief for Indian steel makers led to some slowdown in orders from Indian traders. This is reflected in February numbers," a Ministry official said. A market participant said, most of the metal orders were in January as numbers shot up to nearly 1 mt (almost up 15 per cent sequentially).

### MILLS HIKE PRICE

Incidentally, Indian steel mills have initiated a ₹1,400-₹1,500 per tonne hike in HRC prices for March deliveries, with price of the metal varying in the ₹48,500 per tonne range.

Planned maintenance at key mills may tighten supply coinciding with anticipated quarter-end demand.

But, buyer price resistance and generally subdued market activity is expected to moderate any potential price increase, market research firm BigMint stated in a re-

Till February, the Ministry report said, consumption grew nearly 12 per cent y-o-y to 138-odd mt (123 mt); while finished steel production was 132.6 mt, up nearly 5 per cent.

According to the report, stock variation levels were in the negative, indicating lesser supplies in the market.

# With Burman family at helm, Religare withdraws NCLAT plea against CCI order

**KR Srivats** New Delhi

Religare Enterprises Ltd (REL) has withdrawn its appeal at the National Company Law Appellate Tribunal (NCLAT) against a Competition Commission of India (CCI) order that allowed four Burman family controlled entities to acquire a 5.27 per cent stake in the financial services firm.

The move comes after the Burman family, through its investment firms, gained a controlling stake in REL after acquiring 25.16 per cent of equity shares through an open offer.

The total holding of the Burman family now exceeds 50 per cent, consolidating their position as the largest shareholders in REL.

In January 2024, CCI had approved the acquisition of 5.27 per cent stake of REL by the four Burman Group entities from the open market. This CCI approval was then challenged before NCLAT by REL under then Executive Chairperson Rashmi Saluja.

"...Authorised signatory for Appellant (Religare) is present and submits that he is under the authorisation to say the Appellant (REL) is not interested in pursuing the matter and intends to withdraw this appeal", said the NCLAT order. In view of this, the appeal stands dismissed as withdrawn.

All the pending applications are also disposed of, a two-member bench comprising Yogesh Khanna, Member (Judicial) and Ajai Das Mehrotra, Member (Technical), last week.

# businessline.

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# the hindu businessline. **Classifieds** SITUATION VACANT

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# The four Burman familyowned entities, which were also made parties before the NCLAT are — Puran Associ-

Enterprises Private Ltd (VIC), MB Finmart Private Ltd (MFPL) and Milky Investment & Trading Company (MITC). Religare Enterprises Executive Chairperson Saluja was ousted as the Director in February 2025 by the REL shareholders, following the

ates Private Ltd (PAPL), VIC

company. Subsequently, the REL directed subsidiary companies to initiate the process for the removal of Saluja from their respective companies.

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Kochi

PIN: 676101" for any assistance or transactions

Burman family acquiring a

controlling stake in the

# DPIIT asks industries to submit monthly production data from April 2022 for IIP Press Trust of India

The Department for Promotion of Industry and Internal Trade (DPIIT) has asked manufacturing units to submit the monthly production

**OBITUARY** 

Respectful Homage

Shri.K.S. Kasi Viswanathan

(28.03.1951 - 08.03.2025)

**Managing Director** 

Seshasayee Paper and Boards Limited

Deeply mourned by Directors & Employees of

**PONNI SUGARS (ERODE) LIMITED** 

(CIN: L67120KL1994PLC007726)

Email: mail@muthootcap.com

NOTICE

All customers of Muthoot Capital Services Limited (MCSL) are hereby informed that our branch presently functioning at "1st Floor, Mundakkathu Building, Payyanangadi, Tirur, Malappuram, PIN:676101, Kerala" will cease

to operate with effect from June 09, 2025. Customers are kindly requested to visit the nearest Muthoot FinCorp ed (MFL) branch situated at "First Floor, Doha Complex, #7/337 J-K, Tirur, Near Sanha Textiles, Tirur, Kerala,

**SESHASAYEE PAPER AND BOARDS LIMITED** 

**HIGH ENERGY BATTERIES (INDIA) LIMITED** 

**ESVIN ADVANCED TECHNOLOGIES LIMITED** 

**MUTHOOT CAPITAL SERVICES LIMITED** 

Fax: + 91 - 484 - 2381261, Web: www.muthootcap.com,

M.G. Road, Kochi - 682 035 Tel: + 91 - 484 - 6619600/6613450.

SPB PROJECTS AND CONSULTANCY LIMITED

Regd. Office: 3rd Floor, Muthoot Towers,

the new series of Index of Industrial Production (IIP).

### MONITORING GROWTH The Department develops

policies and strategies for industrial development in line with the needs of the stakeholders.

To meet this goal, monit-

oring industrial growth is necessary and, for that, the Department has sought the unit's cooperation in providing the primary information on industrial production, the DPIIT has said in a

communication. "In line with the above, you are requested to submit

the monthly production statistics from April 2022 till the latest month and subsequent months," it added.

The units can submit the

data on a government portal. "The data you submit goes on to find representation in the IIP. As you may be aware,

the IIP is an important indic-

ator of industrial growth of the nation, and your cooperation in this effort is valuable," it said, adding that the statistics will not be used for any purpose other than monitoring industrial growth.

India's industrial production growth slowed to a three-month low of 3.2 per cent in December 2024, mainly due to poor performance of mining and manufacturing sectors, according to official data released last month.

India's factory output is measured in terms of the IIP. The National Statistical Office (NSO) releases the data.

# statistics from April 2022 for

Whizdm Finance Private Limited red Office: No. 17/1 Kadubeesanahalli, Outer Ring Road, Bangalore – 560 087, Karnata Website: https://whizdmfinance.com

# INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF STRESSED ASSETS OF WHIZDM FINANCE PRIVATE LIMITED

Whizdm Finance Private Limited invites expressions of interest (**EOI**) from ARCs/Banks/eligible NBFCs and FIs for the sale of certain stressed assets on its books, as per the extant RBI guidelines. Eligible interested applicants may download the public notice document from the website of Whizdm Finance Private Limited

individual assets at the sole discretion of Whizdm Finance Private Limited. Each party shall be required to submit an Expression of Interest ("**EOI**") along with Non-Disclosure Agreement ("**NDA**"). Interested applicants shall submit the Expression of Interest ("EOI") on or before 5 PM

Please note that the stressed assets will be auctioned as a pool of asset(s)/and/ or

on March 11, 2025 ("Due Date") in either a sealed envelope to Whizdm Finance Private Limited at the following address: No. 17/1 Kadubeesanahalli, Outer King Road, Bangalore – 560 087, Karnataka or by e-mail to the following ID notices@whizdmfinance.com

# **Enterprise Connect**

AB INBEV INDIA'S SMARTBARLEY PROGRAM EMPOWERS 2,000+ FARMERS AND PROCURES 14,000+ TONS OF BARLEY IN 2025

The SmartBarley program has ESH KUMA achieved 100% performance across farmer skill development, digital connectivity, and financial empowerment metrics for three consecutive years. This initiative expanded from 1,000 farmers in 2016 to over 2,000 farmers in 2025, demonstrating the successful



scaling of sustainable agriculture practices. Empowers farmers with new age technology and more business opportunities. Will procure 14,000+ tons of domestic barley in 2025, strengthening India's position in malt-quality barley productio. AB InBev India, the leading beer and beverage company, marked the 5th Annual Barley Growers Day, reaffirming its commitment to fostering a resilient and prosperous farming community through its pioneering SmartBarley Program. With over 2,000 farmers engaged, the initiative has significantly enhanced barley cultivation across Haryana, Rajasthan and Uttar Pradesh regions that collectively contribute more than 50% of India's barley production. The event underscored AB InBev's unwavering commitment to building thriving communities and resilient agricultural supply chains by empowering farmers with skills, connectivity, and financial stability. The event showcased a comprehensive displays of crop management trials and innovative agricultural technologies, and success stories from more than 350 progressive farmers. Since its inaugural edition in Sirsa in 2016, which focused on upskilling and digital connectivity for 1,000 farmers, the program has evolved into a comprehensive agricultural transformation initiative. A cornerstone of AB InBev's global Smart Agriculture initiative, the SmartBarley program has been instrumental in driving sustainable practices and improving livelihoods in key barley-growing regions since 2009. The initiative has achieved remarkable success, delivering consistent yield improvements of 5-15% and maintaining an unprecedented 99% compliance rate with industry quality standards, demonstrating the power of combining traditional farming wisdom with modern agricultural innovation

# Mumbai North Zone BOI Successfully Conducts "Mega Customer Outreach **Programme**

The Mumbai recently held a highly successful 'Mega Customer Outreach Programme," bringing together high-net-worth individuals and engaging in a series of activities aimed at enhancing customer relationships and boosting business growth. The event was conducted across all branches and the Zonal Office, providing valuable opportunities for



direct interaction with customers while showcasing the Zone's key financial offerings. The event not only facilitated significant financial transactions but also helped reinforce the Bank's commitment to financial inclusion and innovation. By encouraging the enrolment in new financial services and enhancing customer interaction, the program contributed towards re-energizing the team and bolstering customer satisfaction. The Mega Customer Outreach Programme was a resounding success, underlining the importance of customer engagement and operational excellence within the Mumbai North Zone.

### A Legacy in Motion: Jai Hind College's Family Managed Business Hub Hosts the Mega Networking Meet 2025

Jai Hind College's Family Managed Business Hub orchestrated the Mega Networking Meet 2025 on February 8, 2025, where a powerhouse of industry leaders and visionaries converged,



and future business owners across India. The highlight of the event was the fireside chat 'Roots to Revolution", featuring Mr. Parth Jindal, Managing Director of JSW Cement and JSW Paints. Moderated by Mr. Ayush Shukla, Founder of Finnet Media, the discussion delved into the evolution of family businesses, the challenges of legacy, and the innovations shaping the future. The session was seamlessly hosted by Dev Khanna. An esteemed panel | agriculture practices, and enhance the of mentors, including Rajat Mehta, Ankit Gupta, Baazil Rakhangi, Sai Ghare, Dev Sanghvi, Rishabh Jain, Poojan Shah, Shivam Shah, Jeet Desai, Rayed Merchant, and Harakh Mehta, engaged with attendees during the networking session over high tea, offering valuable insights and real-world experience. Under the support and guidance of Principal Dr. Vijay | between SBI and WBLDCL, which is Dabholkar, Dr. Rakhi Sharma (Director AICTE), and Mrs. Jyoti Thakur, the event was brought | expected to have a positive impact on to life by the organizing and managing team — Sujal Jain, Kaustubh Mane, Ayush Agarwal, | the rural economy of West Bengal.

The event was a testament to the power of collaboration, the strength of legacy, and the boundless potential of the next generation of business leaders. As the Hub continues to build bridges between experience and innovation, the success of this event sets the stage for even greater milestones in the future.

Tiana Chawla, Arsh Rathore, Yuvraj Rastogi, Ishan Kasturi, Sharda Pandey, and Nisrin Saria.

### Sarbananda Sonowal Unveils 'One Nation, One Port' to Enhance Efficiency with **Ease of Doing Business**

The Union Minister Sarbananda Sonowal launched the "One Nation: One Port Process (ONOP) "initiative to standardise and streamline operations across India's major ports. This step aims at removing inconsistencies in documentation and processes that



led to inefficiencies, increased costs, and operational delays. Speaking on the occasior the Union Minister, Sarbananda Sonowal said, "It gives me immense pleasure to launch the important of our Ministry which are aligned with honorable PM Narendra Modi ji's vision of Viksit Bharat, driving self-reliance, sustainability, and economic growth. With the launch of 'One Nation, One Port' Process and Sagar Ankalan – LPPI Index, India is taking a decisive step towards standardized, efficient, and globally competitive ports. By enhancing port performance and streamlining logistics, we are reducing inefficiencies, cutting carbon footprints, and strengthening India's position in global trade. Our commitment to modern green, and smart port infrastructure will not only fuel economic resilience but also ensure a sustainable maritime future for generations to come. This is a transformative leap towards making India a maritime powerhouse, contributing to Aatmanirbhar Bharat and

### Dr. Bharat Kale Honoured with Prestigious Prof. S. K. Bhattacharya Eminent **Scientist Award for Photocatalysis Research**

Distinguished scientist Dr. Bharat Kale, Emeritus Professor and Director of Material Science at MIT-World Peace University (MIT-WPU), has been conferred with the Prof. S. K. Bhattacharya Eminent Scientist Award (2020) by the Catalysis Society of India (CSI) for his outstanding research contributions in the field of photocatalysis. This prestigious award recognizes his significant advancements in catalysis and acknowledges his extensive work, with over 320 published research papers,



including more than 100 papers focused on photocatalysis. The award was presented to Dr. Kale at the CSI Conference held at Thapar Institute of Engineering and Technology Patiala, Punjab, in the presence of esteemed dignitaries. The honour was conferred by D R. V. Jasra, President of CSI and Senior Vice President of Reliance Technologies, with Prof G. D. Yadav as the Chief Guest. Established in 1973, the Catalysis Society of India (CSI) is a premier scientific organization dedicated to advancing catalysis research in the country The Prof. S. K. Bhattacharya Eminent Scientist Award is presented annually to senior scientists for their extraordinary contributions to catalysis research. Dr. Kale's pioneering research in photocatalysis has been widely recognized for its impact on sustainable energy solutions and environmental advancements. His work has contributed to new discoveries in nanotechnology, green chemistry, and advanced materials, reinforcing India's position in cutting-edge scientific research. On receiving the award, Dr. Bharat Kale expressed his gratitude. In addition to this honour, Dr. Kale was recently awarded the B.P. Verma Memorial Award by the Indian Chemical Society, Kolkata, further recognizing his contributions to the

### Signing of MOU between State Bank of India (SBI) and West Bengal Livestock Development Corporation Ltd. (WBLDC), a Govt of West Bengal undertaking.

State Bank of India (SBI), the country's largest lender, today signed a Memorandum of Understanding (MOU) with West Bengal Livestock Development Corporation Ltd. (WBLDCL) to promote livestock development and rural prosperity in West Bengal. The MOU was signed by Shri Alok Jain, Dy. General Manager (ABU&GSS), SBI Local Head Office Kolkata, and Dr Utpal Karmakar, Managing Director, WBLDCL, in the presence of Shri Sunil Kumar Singh, General Manager, SBI Kolkata Circle and other senior officials from both organizations Under the MOU, SBI will provide financial assistance to farmers, entrepreneurs, and livestock rearers in West Bengal, while WBLDCL will provide technical support and expertise for livestock development. The partnership aims to improve the livelihoods of rural

overall economic development of the state. The MOU signing ceremony marks the beginning of a new partnership

communities, promote sustainable



# For Muthoot Capital Services Limited Tina Suzanne George

Whole-Time Director DIN:09775050 March 10, 2025

Please note that the Company is not accepting any deposits through this Branch

# കൊല്ലം കടന്ന് മുന്നോട്ട്...



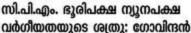
# സി.പി.എമ്മിൽ പിണറായി 'ഇഫക്ട്'

# • നവ ഉദാരവൽകരണ നയങ്ങളിലേക്ക് ചുവടുമാറ്റം

# നവീൻബാബു എഫക്ട്: പത്തനംതിട്ടയെ വെട്ടിയൊതുക്കി കണ്ണൂർ ലോബി

- പ്രതിഷേധം പരസ്യമാക്കി എ. പത്തകുമാർ,
   സെക്രദ്യേറിയറ്റിൽ കയറാനാകാതെ കെ.പി ഉദയഭാനു

# ഫെയ്സ്ബുക്ക് പോസ്റ്റിലെ വാചകങ്ങൾ പിൻവലിച്ച് പത്തകുഓർ





# വർഗീയതയുടെ ശത്രു: ഗോവിന്ദൻ

ജനാവലി പാർട്ടിയുടെ കരുത്ത്: മുഖ്യമന്ത്രി



പി. ശശി പൊളിറ്റിക്കൽ സെക്രട്ടറിയായി തുടരും, കണ്ണൂരിൽ

# കൊല്ലം സമ്മേളനത്തിൽ കോലിയക്കോടൻ 'ഇഫക്ട്'

### MUTHOOT CAPITAL SERVICES LIMITED









