



MCSL/SEC/24-25/338
December 23, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001, Maharashtra

Scrip Code - 511766

**Scrip Code (Debenture and CP) - 974915,
974550, 974552, 975282, 975513, 975662,
975739, 975982, 976006, 976146, 976157,
976183, 976213, 976233, 727790, 728001,
728024 and 728115**

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Trading Symbol - MUTHOOTCAP

Dear Sir(s) / Ma'am,

Sub: Intimation of Change in Directorships pursuant to Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 51 of SEBI (LODR) Regulations 2015, we hereby inform the below mentioned changes in Board of Directors to be in line with RBI approval received by the Company pursuant to Para 97 of Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023.

The changes were inter alia, considered and recommended by Nomination and Remuneration Committee and approved by Board of Directors of the Company at their meeting held today i.e. December 23, 2024.:

1. Resignation of Mr. Thomas George Muthoot (DIN: 00011552), Managing Director:

Mr. Thomas George Muthoot (DIN: 00011552), Managing Director of the Company has tendered his resignation and the same is accepted by the Board of Directors with effect from the closing hours of December 23, 2024.

2. Resignation of Mr. Thomas John Muthoot (DIN: 00011618) as Non-Executive Chairman:

Mr. Thomas John Muthoot (DIN: 00011618), Non-Executive Chairman of the Company has tendered his resignation and the same is accepted by the Board of Directors with effect from the closing hours of December 23, 2024.

3. Resignation of Mr. Thomas Muthoot (DIN: 00082099) as Non-Executive Director:

Mr. Thomas Muthoot (DIN: 00082099), Non-Executive Director of the Company has tendered his resignation and the same is accepted by the Board of Directors with effect from the closing hours of December 23, 2024.



4. Appointment of Ms. Tina Suzanne George (DIN: 09775050) as Executive Director:

Ms. Tina Suzanne George (DIN: 09775050) is appointed as the Executive Director of the Company with effect from December 23, 2024 for a period of five years subject to the approval of the members of the Company.

5. Appointment of Ms. Ritu Elizabeth George (DIN: 10766726) as Additional Non-Executive Director:

Ms. Ritu Elizabeth George (DIN: 10766726) is appointed as the Additional Non-Executive Director of the Company with effect from December 23, 2024.

6. Appointment of Ms. Susan John (DIN: 10763021) as Additional Non-Executive Director:

Ms. Susan John (DIN: 10763021) is appointed as the Additional Non-Executive Director of the Company with effect from December 23, 2024.

The Company affirms that the following individuals being appointed as Directors are not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other regulatory authority

Request you to kindly take the above information on record and disseminate the same to the investors through the website.

Thanking You,

Yours Faithfully,

For **Muthoot Capital Services Limited**

Srikanth G Menon
Company Secretary & Compliance Officer
(Membership No: F11743)

Encl: as above



Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Mr. Thomas George Muthoot	Mr. Thomas John Muthoot	Mr. Thomas Muthoot
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Resignation	Resignation
2.	Date of Resignation	With effect from the closing hours of December 23, 2024	With effect from the closing hours of December 23, 2024	With effect from the closing hours of December 23, 2024
3.	Brief Profile (in case of appointment)	NA	NA	NA
4.	Disclosure of Relationships between Directors (in case of appointment of Director)	NA	NA	NA

Sl. No.	Particulars	Ms. Tina Suzanne George	Ms. Ritu Elizabeth George	Ms. Susan John
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment
2.	Date & term of Appointment	With effect from December 23, 2024, for a period of 5 years, subject to approval of the shareholders.	With effect from December 23, 2024	With effect from December 23, 2024
3.	Brief Profile (in case of appointment)	Tina Muthoot is a Chartered Accountant. She has extensive experience in finance, having worked at firms like Deloitte and E&Y, specializing in audit, tax, and compliance. With strong	Ritu Elizabeth George leads HR at MFL One, focusing on employee engagement, performance management, and learning development. With a background in risk analysis at KPMG and	Dr. Susan is an experienced medical professional with expertise in Oncology and General Medicine. She has worked at The Royal Marsden NHS Trust and UHCW, with research contributions in

		<p>academic credentials, including Chartered Accountancy, CFA Level 1, and programs from Harvard, Tina has been recognized as one of India's Top 100 Women in Finance and awarded Young Leader of the Year in 2024. She also led the #RestartIndia initiative supporting small businesses.</p>	<p>management with Hilton and Novotel, she brings diverse expertise to her role. Ritu also contributes to the Muthoot Pappachan Group's hospitality and real estate sectors and is pursuing a master's in HR management from XLRI. An entrepreneur, she founded Asoy, a luxury scented candle brand, combining her creativity and business acumen.</p>	<p>lung radiotherapy and cardiotoxicity. She has led audits on adrenal crisis management and SAMBA, 2018 and has extensive teaching experience in Oncology and Internal Medicine. Dr. Susan combines clinical excellence with strong research and educational contributions.</p>
4.	<p>Disclosure of Relationships between Directors (in case of appointment of Director)</p>	<ul style="list-style-type: none"> • Daughter of Mr. Thomas George Muthoot • Niece of Mr. Thomas Muthoot and Mr. Thomas John Muthoot • Sister of Ritu Elizabeth George • Tina is the daughter of Susan's paternal uncle Mr. Thomas George Muthoot 	<ul style="list-style-type: none"> • Daughter of Mr. Thomas George Muthoot • Niece of Mr. Thomas Muthoot and Mr. Thomas John Muthoot • Sister of Tina Suzanne George • Ritu is the daughter of Susan's paternal uncle Mr. Thomas George Muthoot 	<ul style="list-style-type: none"> • Daughter of Mr. Thomas John Muthoot • Niece of Mr. Thomas Muthoot and Mr. Thomas George Muthoot • Susan is the daughter of Tina's and Ritu's paternal uncle Mr. Thomas John Muthoot

To,

**The Board of Directors
Muthoot Capital Services Limited**

3rd Floor, Muthoot Towers,
M.G. Road, Kochi - 682035, Kerala

Dear Board Members,

I, Thomas George Muthoot, hereby tender my resignation as Managing Director of Muthoot Capital Services Limited, effective December 23, 2024, in alignment with the Group's planned succession strategy.

This decision is part of the reconstitution of the Board, aimed at upholding the highest standards of governance, while ensuring continuity, succession, and the long-term success of the Company in the best interests of all stakeholders.

I would like to take this opportunity to express my heartfelt gratitude to the Board and the management team for the trust, collaboration, and unwavering support extended to me throughout my tenure. It has truly been a privilege to work alongside such dedicated and capable professionals.

Thank you once again for the opportunity to contribute to the growth and success of the Company.

Yours sincerely,

THOMAS GEORGE MUTHOOT Digitally signed by THOMAS
GEORGE MUTHOOT
Date: 2024.12.23 14:06:32 +05'30'

**Thomas George Muthoot
Managing Director
(DIN: 00011552)**

To,

**The Board of Directors
Muthoot Capital Services Limited**

3rd Floor, Muthoot Towers,
M.G. Road, Kochi - 682035, Kerala

Dear Board Members,

I, Thomas John Muthoot, hereby, tender my resignation as Chairman and Non-Executive Director of Muthoot Capital Services Limited, effective December 23, 2024, in alignment with the Group's planned succession strategy.

This decision is part of the reconstitution of the Board, aimed at upholding the highest standards of governance, while ensuring continuity, succession, and the long-term success of the Company in the best interests of all stakeholders.

I would like to take this opportunity to express my heartfelt gratitude to the Board and the management team for the trust, collaboration, and unwavering support extended to me throughout my tenure. It has truly been a privilege to work alongside such dedicated and capable professionals.

Thank you once again for the opportunity to contribute to the growth and success of the Company.

Yours sincerely,



**Thomas John Muthoot
Chairman and Non-Executive
Director
(DIN: 00011618)**

To,

**The Board of Directors
Muthoot Capital Services Limited**

3rd Floor, Muthoot Towers,
M.G. Road, Kochi - 682035, Kerala

Dear Board Members,

I, Thomas Muthoot, hereby tender my resignation as Non-Executive Director of Muthoot Capital Services Limited, effective December 23, 2024, in alignment with the Group's planned succession strategy.

This decision is part of the reconstitution of the Board, aimed at upholding the highest standards of governance, while ensuring continuity, succession, and the long-term success of the Company in the best interests of all stakeholders.

I would like to take this opportunity to express my heartfelt gratitude to the Board and the management team for the trust, collaboration, and unwavering support extended to me throughout my tenure. It has truly been a privilege to work alongside such dedicated and capable professionals.

Thank you once again for the opportunity to contribute to the growth and success of the Company.

Yours sincerely,



**Thomas Muthoot
Non-Executive Director
(DIN: 00082099)**