

MCSL/SEC/24-25/146

August 05, 2024

BSE Limited

Phiroze Jeejeebhoy Towers Dalal
Street,
Mumbai - 400 001

Scrip Code - 511766

**Scrip Code (Debenture) - 974915,
974292, 974550, 974552, 975282,
975513, 975662, 975739, 726950,
727368 and 727488**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir(s)/Madam,

**Sub: Press Release - Bagging of Rs. 100 crore impact funding for
Electric Vehicle Portfolio**

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Muthoot Capital Services Limited (MCSL) on the captioned subject.

Request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Srikanth G Menon

**Company Secretary & Compliance Officer
Membership No: FCS11743**

Leading NBFC Muthoot Capital bags Rs.100 crore impact funding for Electric Vehicle portfolio

The partnership with UK based Development financial institution is facilitated by Axis Bank

August 05, Kochi: Muthoot Capital Services Limited (MCSL), one of India's fastest-growing NBFCs and a publicly traded entity of 137-year-old business conglomerate Muthoot Pappachan Group announces its partnership with UK based Development Financial Institution for raising long term debt funds to promote its electric vehicle portfolio.

Facilitated by Axis Bank, the collaboration entails a deal size of INR 100crores, highlighting the significance and commitment of Muthoot Capital in providing sustainable mobility solutions and its efforts in driving widespread adoption of electric vehicles in India especially among the lower middle-income segment.

This is one of the largest partnership deal bagged by Muthoot Capital for its sustainability and environmental led initiatives. While the company is currently involved in electric vehicles through co-lending route, they plan to grow its own EV book by ~200crores during FY25.

Mr. Thomas George Muthoot, Managing Director of Muthoot Capital & Director of Muthoot Pappachan Group said “These are exciting times, and I am glad our efforts in driving sustainability initiatives in the country is paving way for fruitful partnerships. Electric two-wheeler is gaining momentum in the country and organisations and people alike are embracing the importance of sustainability; we will continue to focus providing sustainable financial solutions to our customer segment in the lower middle-income segment and am sure this partnership will only pave way for further innovative solutions in the electric vehicle segment from the Company.

Mr. Mathews Markose, CEO of Muthoot Capital said, “This deal will help us bring unequivocal focus on EV segment in semi urban, rural markets making it more affordable and convenient for the common man to own an electric vehicle.”

Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions (loans on wheels) for individuals including two-wheeler loans, used car loans and used commercial vehicles. MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The company is currently servicing customers in 20 states and also sources its customers from Muthoot Fincorp branches, which are spread across the entire country.

About Muthoot Pappachan Group

Founded in 1887, Muthoot Pappachan Group (MPG) is a significant entity in the Indian business landscape with nationwide presence and tailor-made products and services for its customers. The group which planted its roots in retail trading, later diversified into various sectors including Financial Services, Hospitality, Automotive, Realty, IT Services, Healthcare, Precious Metals, and Alternate Energy. With Muthoot FinCorp Limited as its flagship company, Muthoot Pappachan Group (MPG) today stands as a formidable presence in India, with a workforce of over 40,000 employees, a vast network of more than 5,200 branches nationwide and Bollywood stars Shah Rukh Khan and Vidya Balan as its brand ambassadors. Muthoot Pappachan Foundation, the CSR arm of the group facilitates

the CSR activities for the entire group companies focusing on Health, Education, Environment and Livelihood (HEEL).