



MCSL/SEC/23-24/322

March 26, 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code – 511766

Scrip Code (Debentures and CP) –

974648, 974915, 974292, 974550, 974551,

975513, 974552, 975282, 725881 and 725984

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol – MUTHOOTCAP

Dear Sir(s)/Madam,

Ref: Disclosure under Regulation 30 & 51 (2) of SEBI (LODR) Regulations, 2015

Sub: Change in Management

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and other applicable Regulations, we hereby inform you that Board of Directors of the Company, at its meeting held today i.e. 26th March 2024, based on the recommendation of the Nomination and Remuneration Committee, considered the following appointment, reappointment and resignation:

1. Reappointment of Mr. Thomas Mathew (DIN: 01277149), as an Independent Director for the second term of five years from April 01, 2024, to March 31, 2029, subject to shareholders’ approval.

It may be noted that Mr. Thomas Mathew will be a Non-Executive Independent Director and he has no relationship with any member of the Board of directors/ Promoter or Promoter Group. He fulfils the criteria for being appointed as an Independent Director under applicable laws including circulars issued by the stock exchanges from time to time. Further, he is not debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

2. Resignation of Ms. Deepa G from the post of Company Secretary and Compliance Officer
3. Appointment of Mr. Srikanth G Menon as Company Secretary and Compliance Officer
4. Appointment of Mr. Vijayakumar V as Chief Internal Auditor
5. Appointment of Mr. Ram Pratap Singh as Head – Information and Technology
6. Appointment of Mrs. Nitha Sasi as Chief Information Security Officer (CISO)
7. Appointment of Mr. Sonu Gujral as National Head – Light Commercial Vehicles
8. Appointment of Mrs. Sredevi S D as National Head – Retail Liability and Digital Sales

It may be noted that the Board decided to designate certain employees as functional heads and that such designation will take effect retrospectively w.e.f. their date of joining. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No.

Muthoot Capital Services Limited., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India

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CIN: L67120KL1994PLC007726



CIR / CFD / CMD / 4 / 2015, dated September 09, 2015, are enclosed as Annexure 1. Request you to kindly take the above information on record and disseminate the same to the investors through the website.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G
Company Secretary and Compliance Officer
Membership Number : A68790

Annexure 1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Reappointment of Mr. Thomas Mathew as Independent Director

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company, at its meeting held on 26th March 2024, has re-appointed Mr. Thomas Mathew (DIN : 01277149), as an Independent Director for the second term of five years from April 01, 2024 to March 31, 2029, subject to shareholders' approval.
2	Date of appointment/ cessation and term of appointment	Mr. Thomas Mathew (DIN : 01277149), is re-appointed as an Independent Director for the second term of five years from April 01, 2024 to March 31, 2029, subject to shareholders' approval.
3	Brief Profile (in case of appointment)	Mr. Thomas Mathew has assisted a number of multinationals with their Indian entry; these include Dun & Bradstreet, H.J.Heinz, Goldman Sachs, and Automobile Peugeot. He has also carried out a number of due diligence and business advisory assignments for foreign companies seeking to invest in India and



		has considerable experience of internal audit.
4	Disclosure of Relationships between Directors (in case of appointment of Director)	Nil

Resignation of Ms. Deepa G from the post of Company Secretary and Compliance Officer

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resigned due to personal reasons
2	Date of appointment / cessation and term of appointment	Resignation will be effective from the close of business hours on 27 th March 2024
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of Relationships between Directors (in case of appointment of Director)	Not applicable

Appointment of Mr. Srikanth G Menon as Company Secretary and Compliance Officer

Sl. No.	Particulars	Details
1	Name	Mr. Srikanth G Menon
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Srikanth G Menon as the Company Secretary and Compliance Officer of the Company.
3	Date of appointment / cessation and term of appointment	Appointment takes effect from 28 th March 2024
4	Brief Profile (in case of appointment)	A qualified Company Secretary, having experience in ensuring compliance with the Laws, Rules and Regulations associated with Non-Banking Financial Companies.



5	Disclosure of Relationships between Directors (in case of appointment of Director)	Nil
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Appointment of Mr. Vijayakumar V as Chief Internal Auditor

Sl. No.	Particulars	Details
1	Name	Mr. Vijayakumar V
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Vijayakumar V as the Chief Internal Auditor of the Company.
3	Date of appointment/ cessation and term of appointment	Appointment takes effect from 22 nd February 2024, for a period of 3 years
4	Brief Profile (in case of appointment)	Mr. Vijayakumar V has vast experience in the field of audit across various industries and the responsibilities handled include planning, execution of audits by leading teams, preparation of audit reports and presentation to audit committee. He was last associated with Five-Star Business Finance Limited as a Senior Manager and has a wide range of experience in handling activities under internal audit function.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

**The Board has decided to designate the employee as Functional Head at its meeting dated 26.03.2024*

Appointment of Mr. Ram Pratap Singh as Head – Information and Technology

Sl. No.	Particulars	Details
1	Name	Mr. Ram Pratap Singh
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Ram Pratap Singh as the Head – Information and Technology.
3	Date of appointment/ cessation and term of appointment	Appointment takes effect from March 01 st , 2024

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4	Brief Profile (in case of appointment)	Mr. Ram Pratap Singh has been working in the field of Information Technology since February 2010. He was last associated with SBI Cards and Payment Services Limited and he possesses IT experience spread across different functional and technical areas.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

**The Board has decided to designate the employee as Functional Head at its meeting dated 26.03.2024*

Appointment of Mrs. Nitha Sasi as Chief Information Security Officer (CISO)

Sl. No.	Particulars	Details
1	Name	Mrs. Nitha Sasi
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mrs. Nitha Sasi as Chief Information Security Officer (CISO)
3	Date of appointment/ cessation and term of appointment	Appointment takes effect from March 26 th , 2024
4	Brief Profile (in case of appointment)	Mrs. Nitha Sasi is an experienced IT professional with 16 years in IT Security, Project Management, and Business Analysis, specializing in Governance, Risk, and Compliance (GRC) and IT Infrastructure. She has strong understanding of IT security best practices.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

Appointment of Mr. Sonu as National Head – Light Commercial Vehicles

Sl. No.	Particulars	Details
1	Name	Mr. Sonu Gujral

2	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Sonu Gujral as National Head – Light Commercial Vehicles
3	Date of appointment/ cessation and term of appointment	Appointment takes effect from March 01 st , 2024
4	Brief Profile (in case of appointment)	Mr. Sonu Gujral possesses more than 24 years of experience in the Automotive and Finance domain. He has as a track record of success in increasing quality market share in the Retail Finance segment and driving profitability. He proactively develops and implements plans for Top-line Growth and Profitability, while emphasizing risk management.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

**The Board has decided to designate the employee as Functional Head at its meeting dated 26.03.2024*

Appointment of Mrs. Sredevi S D as National Head – National Head – Retail Liability and Digital Sales

Sl. No.	Particulars	Details
1	Name	Mrs. Sredevi S D
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mrs. Sredevi S D as National Head – National Head – Retail Liability and Digital Sales
3	Date of appointment/ cessation and term of appointment	Appointment takes effect from 05th February 2024
4	Brief Profile (in case of appointment)	Mrs. Sredevi S D possesses work experience spanning over 21 years in Retail Liabilities and Branch Banking with Organizations like Kotak Mahindra Bank, ICICI Bank and UTI Bank and was last associated with ESAF Small Finance Bank as Product Head in Retail Liabilities Department.



5	Disclosure of Relationships between Directors (in case of appointment of Director)	NA
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**The Board has decided to designate the employee as Functional Head at its meeting dated 26.03.2024*