



MCSL/SEC/23-24/271

23<sup>rd</sup> January 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Code (Equity)- 511766**

**Scrip Code (Debenture and CP) - 974648, 974915, 974292, 974550, 974551, 974552, 975282, 725660, 725812, 725881 and 725984**

**Sub: Disclosure under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31<sup>st</sup> December 2023**

In accordance with the captioned Regulation read with SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022, (updated as on June 30, 2023), we confirm that there has been no deviation / variation in the use of proceeds of non-convertible debt securities from the objects stated in the offer documents / Information Memorandum w.r.t. quarter ended 31<sup>st</sup> December 2023.

We enclose herewith the statement in the format prescribed vide the above referred SEBI circular, certified by the Chief Finance Officer of the Company.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Muthoot Capital Services Limited**

**Deepa G**  
**Company Secretary and Compliance Officer**  
**Membership Number: A68790**

**Encl:** As above

**Annex -IV-A**

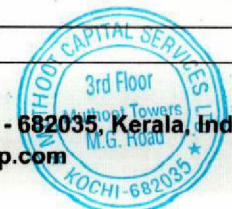
Disclosure required under regulation 52(7) & 7A of SEBI (LODR) Regulations , 2015 for the quarter ended December ,2023

**a. Statement of utilization of issue proceeds**

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, the specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoot Capital Services Limited	INE296G07135	Private placement	Non-convertible debentures	28/12/23	100 Crs	100 Crs	No	NA	No

**b. Statement of deviation/ variation in use of Issue proceeds**

Name of listed entity	Muthoot Capital Services Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible debentures
Date of raising funds	28/12/2023
Amount Raised	Rs 100.00 crores
Report filed for Quarter ended	
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA



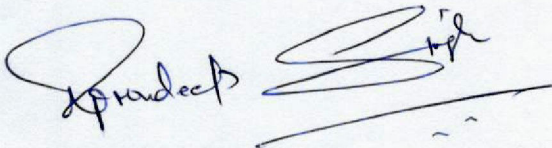
Object for which the funds have been raised and where there has been a deviation /Variation in the following table:

Original Object	Modified Object if any	Original allocation	Modified allocation if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object (in Rs crore and in %)	Remarks If any
On lending (NCD)	NA	RS 100 crores	NA	RS 100 crores	Nil	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Muthoot Capital Services Limited**



**Ramandeep Singh Gill**  
**Chief Finance Officer**  
**Date: 23<sup>rd</sup> January 2024**

