



MCSL/SEC/23-24/216

October 30, 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 511766

Scrip Code (Debenture) - 974648,

974915, 974292, 974550, 974551,

974552 & 725660

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results for the Quarter and half year ended September 30, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results for the quarter and half year ended September 30, 2023.

Kindly take the same on your information and records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Ramandeep Singh

Chief Finance Officer

Muthoot Capital Services Limited reports record half yearly profits of Rs.101 Crores.

- *Reinforces MCSL's stature as one of the fastest growing & strategically steered entity in NBFC space*
- *Half year profit increased by 207% to INR 100.96 Crores*
- *Return on Equity at 60.6 % and Return on Asset at 17.2%*
- *CRAR at 35.4% and GNPA reduced by 50.9% Q on Q*

Kochi, October 27, 2023: A meeting of the Muthoot Capital Services Limited (MCSL), one of India's fastest growing NBFCs and the listed entity of Muthoot Pappachan Group, (also known as Muthoot Blue), was held on 27th Oct 2023 to consider and approve the unaudited standalone results for the half year ended Sept 30, 2023. The company posted a net profit of INR 100.96 crores, during the six months ended Sept 30, 2023.

As per the audited financial results and as approved by the Board of Directors, in quarter-to-quarter comparison of respective financial years, the net profit increased from INR 17.75 Crores to INR **83.21 crores**, recording an increased growth from the same period last year.

The company disbursed loans amounting to INR 328 crores during the quarter. The total AUM (Assets under Management) reached INR 1771 crores at the end of the quarter. During the quarter the Company has done an ARC of Rs.235 crores on the sub standard assets.

Commenting on the results, **Mr. Thomas George Muthoot, Managing Director, Muthoot Capital Services Limited** said, "I am pleased to share with you our company's strong performance and continued growth as evidenced by the recent quarterly results. Our commitment to innovation, operational excellence and customer satisfaction has played a crucial role in our success. These results reflect the dedication and hard work of our talented team who have remained steadfast in our mission to deliver value and excellence in all aspects of business. We are grateful for the unwavering support of our shareholders, customers and partners and we remain committed to delivering sustainable growth and value creation in the quarters to come."

Mr. Mathews Markose, Chief Executive Officer, Muthoot Capital Services Limited said, "The year so far has been momentous for us, and we ticked all the right boxes in terms of month-on-month business growth, reduction of bad loans, successfully completing an ARC transaction, building partnerships, entering newer markets and new businesses. We also laid the roadmap for Digital Sales and deepening the product holding per customer with the use of analytics on the existing customer base of MPG group. We see strong tail winds in the quarters to come in form of festive season bonanza in automobile sales and this should see our business scaling newer heights. We look forward to the rest of the year with great optimism."

Mr. Ramandeep Gill , Chief Financial Officer, Muthoot Capital Services Limited said, With robust asset quality on the new portfolio and striking off the the old one with an ARC deal , the entire book is



shaping up nicely and going in one direction now. We are reaping good results from the partnerships as well and have added some very good names to the bucket in Q2, with festive season to come we are quite sure to set the new benchmarks and are positive on the growth.

About Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions including Vehicle Loans (2-wheeler and used 4-wheeler loans). MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The Company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The Company, being a deposit taking 'Category A' NBFC, also accepts deposits from public at attractive rates of interest. The company is currently servicing customers in 20 states and has a strong presence with Hero and Honda, which together contribute more than 75 % of the total business. The Company is also sourcing its customers from Muthoot Fincorp branches which is spread across the entire country.

About Muthoot Pappachan Group

Muthoot Pappachan Group (MPG), the much-diversified business conglomerate, has been providing solutions, services and expertise to millions of customers across the country in various domains like Financial Services, Automotive, Real Estate and Infrastructure, Hospitality, IT Services, Security Services, Precious Metals and Alternate Energy. Over the years, Muthoot Pappachan Group has grown to become a significant entity in the Indian business landscape. Muthoot Pappachan Group is one of the largest employers in the country and endeavours to give a family-like work environment to its employees. The group's customer-centric approach and innovation in terms of new products that cater to changing customer needs, have helped in gaining the loyalty of innumerable customers, as well as attracting new ones. The Group adopts the latest technology and new ways of catering to the needs of customers, coupled with an uncompromising stand on values, principles and ethics.

Do visit us at <https://www.muthootcap.com/> to know more.