



MCSL/SEC/23-24/022

May 19, 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code (Equity)- 511766

Scrip Code (Debenture) – 724596, 974648, 974292, 974550, 974551 and 974552

Dear Sir/Madam,

Sub: Disclosure under Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2023.

In accordance with the captioned Regulation read with SEBI Circular No. SEBI / HO / DDHS / DDHS_Div1 / P / CIR / 2022 / 00000001030 dated July 29, 2022, we confirm that for the quarter and year ended March 31, 2023, there has been no deviation / variation in the use of proceeds of non-convertible debt securities from the objects stated in the offer documents / Information Memorandum.

We enclose herewith the statement in the format prescribed vide the above referred SEBI circular certified by the Chief Finance Officer of the Company.

Kindly take the same on your information and records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G

Company Secretary and Compliance Officer

Membership Number: A68790



Annex -IV-A

Disclosure required under regulation 52(7) & 7A of SEBI (LODR) Regulations , 2015 for the quarter ended March ,2023

a. Statement of utilization of issue proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation(Yes / No)	If 8 is Yes, the specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoot Capital Services Limited	INE296G07085	Private placement	Marked linked Debentures (tranche 1)	07/01/23	20 Crs	19.47 Crs	No	NA	No
Muthoot Capital Services Limited	INE296G07077	Private placement	Marked linked Debentures (tranche 2)	07/01/23	20 Crs	19.15 Crs	No	NA	No
Muthoot Capital Services Limited	INE296G07093	Private placement	Marked linked Debentures (tranche 3)	07/01/23	35 Crs	32.80 Crs	No	NA	No
Muthoot Capital Services Limited	INE296G07101	Private placement	Non-convertible debentures	08/03/23	35 Crs	35 Crs	No	NA	No

b. Statement of deviation/ variation in use of Issue proceeds

Name of listed entity	Muthoot Capital Services Limited
Mode of fund raising	Private placement
Type of instrument	Marked Linked Debentures (3 tranches)
	Non-convertible debentures
Date of raising funds	07/01/23 (MLD)
	8/3/23 (NCD)
Amount Raised	Rs. 75.00 crores (MLD)
	Rs 35.00 crores (NCD)
Report filed for Quarter ended	
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA

Object for which the funds have been raised and where there has been a deviation /Variation in the following table:

Original Object	Modified Object if any	Original allocation	Modified allocation if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object (in Rs crore and in %)	Remarks If any
On lending (MLD-3 tranches)	NA	RS 100 crores	NA	Rs 71.42 crores	Nil	NA
On lending (NCD)	NA	RS 35 crores	NA	RS 35 crores	Nil	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoot Capital Services Limited



Ramandeep Singh Gill
Chief Finance Officer
Date: 19th May 2023