



To

Issuing and Paying Agent- IndusInd Bank Limited,
PNA House, 4th floor,
Plot No.57 and 57/1, Street No 17
MIDC, Andheri (E),
Mumbai -400093

Dear Sir/Madam,

Sl No.	ISIN	Issue Date	No of Units	Maturity Date	Maturity Value
1	INE296G14107	December 15, 2022	600	March 30, 2023	30 00 00 000
2	INE296G14115	January 04, 2023	600	January 31, 2023	30 00 00 000
3	INE296G14123	February 06, 2023	600	February 28, 2023	30 00 00 000

With reference to the above-mentioned Commercial Papers issued by us and duly redeemed on the maturity dates, it is hereby certified that:

- 1) the CPs were issued for the purpose of Working capital requirements and the CP proceeds were used for the disclosed purpose.
- 2) the other conditions of the offer document and the CP issuance directions are adhered to.
- 3) the asset classification of fund-based facilities from Banks / Financial Institutions continues to be “Standard”.
- 4) there has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) the CPs had not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.

For Muthoot Capital Services Limited

Ramandeep Singh
Chief Finance Officer

Date: April 10, 2023

Place: Kochi