



MCSL/SEC/21-22/63

August 23, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code - 511766**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**Trading Symbol - MUTHOOTCAP**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of related party transactions for the year ended March 31, 2021 drawn in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For Muthoot Capital Services Limited**

**Abhijith**  
**Jayan**

Digitally signed by Abhijith Jayan  
DN: c=IN, o=Personal,  
pseudonym=8b34aabc9d3f941c521bd80a  
b6565b509f8564120c1a0e7f4ea01f5f8509  
4c1d, postalCode=686691, st=KERALA,  
serialNumber=ec4a161d78b34d1b7dacc08  
d37f19401180c5391ea1eba653e4e7d14d8  
8607cb, cn=Abhijith Jayan  
Date: 2021.08.23 14:58:01 +05'30'

**Abhijith Jayan**  
**Company Secretary & Compliance Officer**

**Encl: as above**



**RELATED PARTY DISCLOSURES**

Related party disclosures as per IND AS - 24 'Related Party Disclosures' for the half year ended September 30, 2020, are given below:

**A. Particulars of companies/ Firms/Limited Liability Partnerships/ Trusts where control /significant influence exists:- (with whom the company had transactions)**

Sl. No.	Name of the Companies/Firms/LLP/Trusts
<b>COMPANIES</b>	
1	Muthoot Fincorp Limited
2	Muthoot Housing Finance Company Limited
3	Muthoot Pappachan Technologies Limited
4	MPG Hotels and Infrastructure Ventures Private Limited
5	Muthoot Automotive (India) Private Limited
6	Muthoot Pappachan Medicare Private Limited
7	Muthoot Motors Private Limited
8	Muthoot Exim Private Limited
9	MPG Security Group Private Limited
10	Muthoot Pappachan Chits (India) Private Limited
<b>FIRMS/LLPS/TRUSTS</b>	
1	Muthoot Bankers
2	Muthoot Estate Investments
3	Muthoot Motors (Cochin)
4	Muthoot Pappachan Foundation

**B. Related Parties including Key Managerial Personnel: (with whom the Company had transactions)**

Sl No.	Name of the Related Parties	Designation
1	Thomas John Muthoot	Chairman
2	Thomas George Muthoot	Managing Director
3	Thomas Muthoot	Director
4	Madhu Alexiouse	Chief Operating Officer (from 01.02.2017)
5	Vinodkumar M. Panicker	Chief Finance Officer
6	Abhijith Jayan	Company Secretary & Compliance Officer (from 24.04.2019)

**C. Relatives of Related Parties: (with whom the company had transactions)**

Sl. No.	Related Parties	Name of Relatives	Nature of Relationship
1	Thomas George Muthoot	Ms. Tina Suzanne George	Daughter
2	Thomas Muthoot	Mrs. Remmy Thomas	Wife
3	Thomas Muthoot	Ms. Suzannah Muthoot	Daughter

For Muthoot Capital Services Limited

**Abhijith  
Jayan**

Abhijith Jayan

Company Secretary & Compliance Officer

Digitally signed by Abhijith Jayan  
DN: cn=Abhijith Jayan, o=Muthoot Capital Services Limited, email=abhijith.jayan@muthootcap.com, c=IN  
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Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India

P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

CIN: L67120KL1994PLC007726

**Details relating to transactions with Related Parties during the period ending March 31st 2021:**

**(Rs in '000)**

<b>Particulars</b>	<b>Name of Related Party</b>	<b>Description</b>	<b>For the Year Ended 31st March 2021</b>	<b>For Half year Ended 31st March 2021</b>
<b>Income:</b>				
Income from Wind Mill Operations	Muthoot Bankers	Income from Windmill Muppanthal, Kanyakumari Dist	6 93	4 58
Interest Income	Muthoot Fincorp Limited	Interest income on delayed payment on collection amount	6 10	8
Interest Income on Term Loan	Muthoot Housing Finance Ltd	Interest Income on Term Loan	65 18	1 07
Processing Fees	Muthoot Housing Finance Ltd	Processing fee for Term Loan	7 50	2 95
Interest Income on Term Loan	Muthoot Pappachan Technologies Ltd	Interest Income on Term Loan	77 99	Nil
Processing Fees	Muthoot Pappachan Technologies Ltd	Processing fee for Term Loan	12 00	Nil
Income from Hypothecation Loan	MPG Hotels and Infrastructure Ventures Private Ltd	Income from Hypothecation Loan	Nil	Nil
Interest Income on DPN Loan	Muthoot Motors	Interest Income on DPN Loan	Nil	Nil
Processing Fees	Muthoot Motors	Processing Fee on DPN Loan	Nil	Nil
Interest Income on DPN Loan	Muthoot Pappachan Chits India Pvt Ltd	Interest Income on DPN Loan	6 14	6 14
Processing Fees	Muthoot Pappachan Chits India Pvt Ltd	Processing Fee on DPN Loan	Nil	Nil
Interest Income on DPN Loan	MPG Security Group Pvt Ltd	Interest Income on DPN Loan	1 02 88	53 88
Processing Fees	MPG Security Group Pvt Ltd	Processing Fee on DPN Loan	Nil	Nil
Income from Intercorporate Deposit	Muthoot Fincorp Limited	Income from inter corporate deposits	Nil	Nil
Collection Charges	Muthoot Fincorp Limited	MSME Collection Charges	Nil	Nil
MFL Gold Loan Sourcing Incentive	Muthoot Fincorp Limited	MFL Gold Loan Sourcing Incentive	47 39	Nil
<b>Expenses:</b>				
Business Sourcing Incentive	(i) Muthoot Motors (Cochin)	Sourcing of Hypothecation Loan	80 62	22 70
	(ii) Muthoot Motors Pvt Ltd	Sourcing of Hypothecation Loan	1 02	15
	(iii) Muthoot Fincorp Limited	Sourcing of Hypothecation Loan	1 85 93	33 57
Collection Charges	Muthoot Fincorp Limited	Collection charges for Hypothecation Loan Installments remittance at MFL branches	3 77 14	1 53 14
Brokerage on Public Deposit	Muthoot Fincorp Limited	Brokerage for Public Deposit through MFL branches	38 57	23 50
Wind Mill Expense	Muthoot Bankers	Maintenance of windmill and related operations of the Company owned windmill at Muppanthal, Kanyakumari District, Tamilnadu	1 66	87
CSR Expenses	Muthoot Pappachan Foundation	CSR Activity through MPF	2 06 80	93 27
Travelling Expenses	Muthoot Fincorp Limited	Ticket and Hotel booking through Muthoot Travel Online	7	1
Advertisement Expenses	Muthoot Motors (Cochin)	Sharing of advertisement expense	12	Nil
Printing and Stationery	Muthoot Motors (Cochin)	Sharing of expense related to Banners and flex	Nil	Nil
Business Promotion	Muthoot Exim Pvt Ltd	Purchase of precious metals for giving gift to dealers/employees.	Nil	Nil
Rent on Space Sharing	Muthoot Fincorp Limited	Sharing of space at MFL Branches	27 79	14 54
Rent	Muthoot Estate Investments	Rent of 2nd floor ,Muthoot Towers	88 13	44 07
Reimbursement of Expenses-Repairs and Maintenance	Muthoot Motors (Cochin)	Repairs and service expense at Muthoot Motors Service Centre	48	48
Software Usage Charges	Muthoot Pappachan Technologies Ltd	Hardware and software support charges	1 31 27	91 86

Annual Maintenance Charges	Muthoot Pappachan Technologies Ltd	AMC charges for software	31 57	7 61
<b>Assets:</b>				
Other Receivables	Muthoot Bankers	Receivable from Muthoot Bankers against Windmill Operation	3 44	14 28
Debt Due from Related Party	Muthoot Fincorp Limited	Receivable from MFL against HYP Collection and interest on delay in collection remittance	6 85	25
Rent Deposit	(i) Muthoot Estate Investments	Rent deposit given	30 17	30 17
	(ii) Muthoot Fincorp Limited	Rent deposit given	8 16	10 76
Secured Loan - Term Loan	Muthoot Housing Finance Ltd	Installment receivable but not due	10 03 21	10 00 36
Secured Loan - Term Loan	Muthoot Pappachan Technologies Ltd	Installment receivable but not due	10 45 62	6 41 67
Unsecured Loan-DPN	MPG Security Group Pvt Ltd	Installment receivable but not due	5 83 33	Nil
Unsecured Loan-DPN	Muthoot Pappachan Chits India Pvt Ltd	Installment receivable but not due	Nil	Nil

Particulars	Name of Related Party	Description	Year Ended 31st March 2021	For Half year ending 30th Sep 2020
Trade Advance - Receivable	Muthoot Motors (Cochin)	Unutilised balance of the trade advance given	Nil	Nil
	Muthoot Motors (Cochin)-Pathanamthitta	Unutilised balance of the trade advance given	Nil	Nil
CSR	MCSL-MPF CSR account	Amount deposited and balance available net of expenses	3 84	Nil
Prepaid -Software Usage	Muthoot Pappachan Technologies Ltd	Prepaid expenses against IT support service	7 19	Nil
Prepaid -AMC	Muthoot Pappachan Technologies Ltd	Prepaid expenses against AMC	7 61	Nil
Other Receivable	Muthoot Fincorp Limited	MSME Collection Charges receivables	Nil	12 98
Other Receivable	Muthoot Fincorp Limited	MFL Gold Loan Incentive Recievable	2 29	Nil
<b>Liabilities:</b>				
Business Sourcing Incentive Payable	(i) Muthoot Motors (Cochin)	Payable against Sourcing of Hypothecation Loan	8 96	18 76
	(ii) Muthoot Motors Pvt Ltd	Payable against Sourcing of Hypothecation Loan	21	15
Trade Advance -Payable	Muthoot Motors (Cochin)	Payable against in excess of trade advance given	19 77	10 76
	Muthoot Motors (Cochin)-Pathanamthitta	Payable against in excess of trade advance given	6 42	5 01
Reimbursement of Expenses-Repairs and Maintenance	Muthoot Motors Cochin	Payable in respect of repairs and maintainence	Nil	Nil
Brokerage Payable on Public Deposit	Muthoot Fincorp Limited	Payable against brokerage on public deposit	2 14	10 05
Travelling Expense Payable	Muthoot Fincorp Limited	Payable against travel expense incurred through MTOL	4	15
Collection Charges and Business Sourcing Incentive Payable	Muthoot Fincorp Limited	Payable against business sourcing and Collection of installments	28 57	1 05 19
Software Usage & AMC Charges	Muthoot Pappachan Technologies Ltd	Payable against IT support	25 79	38 75
Debt Due to Related Party	Muthoot Fincorp Limited	Payable against collection	Nil	6 83
Rent Payable	(i) Muthoot Estate Investments	Rent payable	7 45	7 45
	(ii) Muthoot Fincorp Limited	Rent payable	1 83	3 67

**Details relating to transactions with Related Parties during the period ending March 31st 2021:**

Particulars	Name of related party	Description	Year Ended 31st March 2021	For Half year ending 30th Sep 2020
<b>Expenses:</b> Salaries, Perquisites and Incentives	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	3 16 55	1 58 88
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	58 98	29 61
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	66 92	34 68
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	6 30	3 18
	(v) Tina Suzanne George	As per confirmation dated 01.04.2018	12 11	6 74
	PF Contribution	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	19 87
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	4 23	2 16
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	6 20	3 17
	(iv) Abhijith Jayan	As per appraisal letter dated 01.04.2019	20	10
	(v) Tina Suzanne George	As per confirmation dated 01.04.2018	18	9
Reimbursement of expenses	(i) Thomas George Muthoot	As per shareholders approval dated 17.06.2019	4 70	25
	(ii) Madhu Alexiouse	As per appraisal letter dated 01.04.2019	3 29	1 30
	(iii) VinodKumar M Panicker	As per appraisal letter dated 01.12.2018	5 17	2 05

Particulars	Name of related party	Description	Year Ended 31st March 2021	For Half year ending 30th Sep 2020
Interest on Loan From director	Thomas George Muthoot	Interest on short term loan taken	90 60	45 42
Interest on Subordinate Debt	Thomas George Muthoot	Interest on subordinated debt issued	33 30	16 56
Interest on Public Deposit	Remmy Thomas	Interest on Public Deposit	8 65	4 33
	Suzannah Muthoot		2 21	Nil
Rent Paid	Thomas George Muthoot	Rental expense of Ist,IIIRD & Ivth floor of Muthoot Towers	2 17 39	1 08 69
<b>Assets:</b> Rent Deposit	Thomas George Muthoot	Rent deposit given	25 00	25 00
Salary Advance	(i) Thomas George Muthoot	April Salary paid as advance against which a liability is lying in books as "Salary Payable".	Nil	10 79
	(ii) Madhu Alexiouse		Nil	2 46
	(iii) VinodKumar M Panicker		Nil	2 66
	(iv) Abhijith Jayan		Nil	38
	(v) Tina Suzanne George		Nil	53
	<b>Liabilities:</b> Loan from Directors		(i) Thomas George Muthoot	Amount borrowed from Directors
Provision for Incentive	(i) Thomas George Muthoot	Provision for Incentive*	57 00	57 00
	(ii) Madhu Alexiouse		12 00	12 00
	(iii) VinodKumar M Panicker		15 00	15 00

Salary Payable	(i) Thomas George Muthoot	Salary Payable of April 20 against which Company paid salary advance on 3rd May 20	Nil	24 13
	(ii) Madhu Alexiouse		Nil	4 71
	(iii) Vinod Kumar M Panicker		Nil	5 26
	(iv) Abhijith Jayan		Nil	52
	(vi) Tina Suzanne George		Nil	1 08
	Rent Payable		Thomas George Muthoot	Rent Payable
Subdebt (including interest accrued)	Thomas George Muthoot	Subdebt Payable on Maturity	3 01 18	3 01 10
Public Deposit (including interest accrued)	Remmy Thomas	Public Deposit Payable on Maturity	1 15 27	1 11 28
	Suzannah Muthoot		1 00 26	Nil

\*Payment is subject to achievement of performance parameters to be evaluated as at the end of the financial year.

**Transaction with Related parties during the quarter ending March 31st 2021**

Particulars	Name of Related Party	Description	Year Ended 31st March 2021	For Half year ending 30th Sep 2020
<b>Unsecured Loan -DPN</b>				
Given during the period:	Muthoot Motors (Cochin)	Loan Against Demand Promisory Note	Nil	Nil
	Muthoot Automotive (India) Private Limited	Loan Against Demand Promisory Note	Nil	Nil
	Muthoot Pappachan Chits India Pvt Ltd	Loan Against Demand Promisory Note	Nil	Nil
	MPG Security Group Pvt Ltd	Loan Against Demand Promisory Note	Nil	Nil
Repaid during the period:	Muthoot Motors (cochin)	Loan Against Demand Promisory Note	Nil	Nil
	Muthoot Pappachan Chits India Pvt Ltd	Loan Against Demand Promisory Note	2 50 00	2 50 00
	MPG Security Group Pvt Ltd	Loan Against Demand Promisory Note	1 16 67	58 33
<b>Asset Purchased</b>				
Car purchased during the year	Muthoot Motors (cochin)	Car purchased	Nil	Nil
<b>Deposit Refunded</b>				
Rent deposit refunded during the year	Muthoot Fincorp Limited	Rent deposit refunded	3 95	1 36
<b>Hypothecation Loan</b>				
Repaid during the period:	MPG Hotels And Infrastructure Ventures Private Limited	Hypothecation Loan	Nil	Nil
<b>Term loan</b>				
Given during the period	Muthoot Housing Finance Limited	Term Loan	20 00 00	10 00 00
	Muthoot Pappachan Techno	Term Loan	12 00 00	Nil
Repaid during the period	Muthoot Housing Finance Limited	Term Loan	10 00 00	Nil
	Muthoot Pappachan Techno	Term Loan	1 66 67	Nil
<b>Loan from directors</b>				
Accepted During the period	Thomas George Muthoot	Loan From Directors	Nil	Nil
Repaid during the period		Loan From Directors	5	Nil

<b>Public Deposit</b>				
Accepted During the period	Suzannah Muthoot	Public Deposit accepted from relative of related party (Daughter of Mr.Thomas Muthoot)	1 00 00	Nil
<b>Inter coporate deposit</b>				
Given during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil	Nil
Repaid during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil	Nil
Taken during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil	Nil
Repaid during the period	Muthoot Fincorp Ltd	Inter coporate deposit	Nil	Nil

For Muthoot Capital Services Limited

**Abhijith  
Jayan**

Abhijith Jayan

Company Secretary & Compliance Officer

Digitally signed by Abhijith Jayan  
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ou=personat, email=abhijith@1544115216abubub5685  
096856422015abubub5685@1544115216abubub5685,  
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