



MCSL/SEC/19-20/35

May 23, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed the details of related party transactions for the year ended March 31, 2019 drawn in accordance with the applicable accounting standards.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Muthoot Capital Services Limited

Abhijith Jayan
Company Secretary & Compliance Officer



Encl: as above

RELATED PARTY DISCLOSURES

Related party disclosures as per AS - 18 'Related Party Disclosures' for the year ended 31st March 2019, are given below:

A. Particulars of companies/ Firms/Limited Liability Partnerships/ Trusts where control /significant influence exists:- (with whom the company had transactions)

Sl. No.	Name of the Companies/Firms/LLP/Trusts
COMPANIES	
1	Muthoot Fincorp Limited
2	Muthoot Housing Finance Company Limited
3	Muthoot Pappachan Technologies Limited
4	MPG Hotels and Infrastructure Ventures Private Limited
5	Muthoot Automotive (India) Private Limited
6	Muthoot Pappachan Medicare Private Limited
7	Muthoot Motors Private Limited
8	Muthoot Exim Private Limited
9	MPG Security Group Private Limited
FIRMS/LLPS/TRUSTS	
1	Muthoot Bankers
2	Muthoot Estate Investments
3	Muthoot Motors (Cochin)
4	Muthoot Pappachan Foundation

B. Related Parties including Key Managerial Personnel: (with whom the Company had transactions)

Sl. No.	Name of the Related Parties	Designation
1	Thomas John Muthoot	Chairman
2	Thomas George Muthoot	Managing Director
3	Thomas Muthoot	Director
4	Madhu Alexiouse	Chief Operating Officer (from 01.02.2017)
5	Vinodkumar M. Panicker	Chief Finance Officer
6	Syam Kumar R.	Company Secretary & Head- Governance (till 15.01.2018)
7	Ravi Oruganti*	Company Secretary & Compliance Officer (from 18.04.2018 till 28.03.2019)

*As per the terms of appointment approved by the Board of Directors, remuneration of Mr. Ravi Oruganti is being paid to Muthoot Fincorp Limited.

C. Relatives of Related Parties: (with whom the company had transactions)

Sl. No.	Related Parties	Name of Relatives	Nature of Relationship
1	Thomas George Muthoot	Ms. Tina Suzanne George	Daughter
2	Thomas Muthoot	Mrs. Remmy Thomas	Wife



Details relating to transactions with Related Parties referred in Item A:

(₹ in '000)

Description of the nature of transactions	Relationship between the parties	Name of the transacting related party	Volume of the transactions either as an amount or a part thereof		Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
			2018-19	2017-18		
Income:						
Income from Wind Mill Operations	Group Company	Muthoot Bankers	7 24	8 82	Nil	Nil
Interest Income	Group Company	Muthoot Fincorp Limited	36 92	4 79	Nil	Nil
Interest Income on Term Loan	Group Company	Muthoot Housing Finance Ltd	32 60	5 70	Nil	Nil
Processing Fees	Group Company	Muthoot Housing Finance Ltd	2 50	50	Nil	Nil
Income from Hypothecation Loan	Group Company	Muthoot Pappachan Medicare Private Ltd	Nil	89	Nil	Nil
Income from Hypothecation Loan	Group Company	MPG Hotels and Infrastructure Ventures Private Ltd	54	80	Nil	Nil
Interest Income on DPN Loan	Group Company	Muthoot Automotive (India) Pvt Ltd	Nil	1 33	Nil	Nil
Interest Income on DPN Loan	Group Company	Muthoot Motors	30 73	23 71	Nil	Nil
Processing Fees	Group Company	Muthoot Motors	4 45	Nil	Nil	Nil
Income from Intercorporate Deposit	Group Company	Muthoot Fincorp Limited	2 32 28	Nil	Nil	Nil
Expenses:						
Interest on Intercorporate Deposit	Group Company	Muthoot Fincorp Limited	19 73	Nil	Nil	Nil
Remuneration for services of Company Secretary	Group Company	Muthoot Fincorp Limited	12 46	Nil	Nil	Nil
Business Sourcing Incentive	Group Company	(i)Muthoot Motors (Cochin)	1 16 30	99 95	Nil	Nil
	Group Company	(ii)Muthoot Motors Pvt Ltd	4 49	3 41	Nil	Nil
	Group Company	(iii)Muthoot Fincorp Limited	5 42 83	6 83 25	Nil	Nil
Collection Charges	Group Company	Muthoot Fincorp Limited	5 21 09	5 03 54	Nil	Nil
Brokerage on Public Deposit	Group Company	Muthoot Fincorp Limited	8 61	Nil	Nil	Nil
Wind Mill Expense	Group Company	Muthoot Bankers	2 50	3 64	Nil	Nil
Cibil-Transunion	Group Company	Muthoot Fincorp Limited	9 22	35 61	Nil	Nil
CSR Expenses	Group Company	Muthoot Pappachan Foundation	40 19	6 63	Nil	Nil
Travelling Expenses	Group Company	Muthoot Fincorp Limited	91	1 05	Nil	Nil
Advertisement Expenses	Group Company	Muthoot Motors (Cochin)	1 71	1 59	Nil	Nil
Printing and Stationery	Group Company	Muthoot Motors (Cochin)	5	Nil	Nil	Nil
Business Promotion	Group Company	Muthoot Exim Pvt Ltd	4 70	Nil	Nil	Nil
Rent on Space Sharing	Group Company	Muthoot Fincorp Limited	39 58	32 23	Nil	Nil
Rent	Group Company	Muthoot Estate Investments	83 94	79 71	Nil	Nil
Reimbursement of Expenses-Repairs and Maintenance	Group Company	Muthoot Motors (Cochin)	1 15	35	Nil	Nil
Software Usage Charges	Group Company	Muthoot Pappachan Technologies Ltd	1 64 20	93 65	Nil	Nil
Annual Maintenance Charges	Group Company	Muthoot Pappachan Technologies Ltd	33 24	Nil	Nil	Nil



Outstanding amount from related parties at the Balance sheet date:						
Assets:						
Trade Receivables	Group Company	Muthoot Bankers	7 48	3 87	Nil	Nil
Intangible Assets Developed	Group Company	Muthoot Pappachan Technologies Ltd	Nil	36 26	Nil	Nil
Debt Due from Related Party	Group Company	Muthoot Fincorp Limited	1 65	5 87	Nil	Nil
Rent Deposit	Group Company	Muthoot Estate Investments	30 17	30 17	Nil	Nil
	Group Company	Muthoot Fincorp Limited	13 48	13 48	Nil	Nil
Hypothecation loan receivable including interest accrued	Group Company	MPG Hotels and Infrastructure Ventures Private Ltd	2 18	4 01	Nil	Nil
Unsecured Loan-DPN	Group Company	Muthoot Motors (Cochin)	2 50 39	5 00 80	Nil	Nil
Prepaid -Software Usage	Group Company	Muthoot Pappachan Technologies Ltd	7 00	Nil	Nil	Nil
Prepaid -AMC	Group Company	Muthoot Pappachan Technologies Ltd	7 08	Nil	Nil	Nil
Liabilities:						
Business Sourcing Incentive Payable	Group Company	Muthoot Motors (Cochin)	11 07	9 45	Nil	Nil
	Group Company	Muthoot Motors Pvt Ltd	43	31	Nil	Nil
Trade Advance -Payable	Group Company	Muthoot Motors (Cochin)	10 90	26 57	Nil	Nil
Cibil-Transunion Payable	Group Company	Muthoot Fincorp Limited	8 54	8 17	Nil	Nil
Brokerage Payable on Public Deposit	Group Company	Muthoot Fincorp Limited	8 61	Nil	Nil	Nil
Travelling Expense Payable	Group Company	Muthoot Fincorp Limited	13	47	Nil	Nil
Collection Charges and Business Sourcing Incentive Payable	Group Company	Muthoot Fincorp Limited	2 36 56	1 50 78	Nil	Nil
Software Usage & AMC Charges	Group Company	Muthoot Pappachan Technologies Ltd	8 63	8 42	Nil	Nil
Debt Due to Related Party	Group Company	Muthoot Fincorp Limited	3 15	35 73	Nil	Nil
Rent Payable	Group Company	Muthoot Estate Investments	6 93	13 20	Nil	Nil
	Group Company	Muthoot Fincorp Limited	6 21	2 57	Nil	Nil

Details relating to transactions with parties referred in Item B & C:

(₹ in '000)

A description of the nature of transactions	A description of the relationship between the parties	The name of the transacting related party	Volume of the transactions either as an amount or a part thereof		Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
			2018-19	2017-18		
Expenses:						
Salaries, Perquisites and Incentives	Managing Director	(i) Thomas George Muthoot	1 74 00	1 74 00	Nil	Nil
	Chief Operating Officer	(ii) Madhu Alexiouse	66 90	50 51	Nil	Nil
	Chief Finance Officer	(iii) VinodKumar M Panicker	76 66	69 56	Nil	Nil
	Company Secretary	(iv) Syam Kumar	Nil	19 27	Nil	Nil
	AVP-Finance	(vi) Tina Suzanne George	13 10	2 57	Nil	Nil



PF Contribution	Managing Director	(i) Thomas George Muthoot	10 44	10 44	Nil	Nil
	Chief Operating Officer	(ii) Madhu Alexiouse	1 75	1 48	Nil	Nil
	Chief Finance Officer	(iii) VinodKumar M Panicker	5 90	5 38	Nil	Nil
	Company Secretary	(iv) Syam Kumar	Nil	17	Nil	Nil
	AVP-Finance	(v) Tina Suzanne George	19	10	Nil	Nil
Reimbursement of expenses						
	Managing Director	(i) Thomas George Muthoot	6 00	64	Nil	Nil
	Chief Operating Officer	(ii) Madhu Alexiouse	1 75	2 25	Nil	Nil
	Chief Finance Officer	(iii) VinodKumar M Panicker	4 75	5 55	Nil	Nil
Interest on Loan From director						
	Managing Director	(i) Thomas George Muthoot	40 73	1 02 44	Nil	Nil
	Chairman	(ii) Thomas John Muthoot	Nil	13 23	Nil	Nil
	Director	(iii) Thomas Muthoot	Nil	13 15	Nil	Nil
Interest on Subordinate Debt						
	Managing Director	Thomas George Muthoot	33 39	33 32	Nil	Nil
Interest on Public Deposit						
	Wife of Director	Remmy Thomas	11	Nil	Nil	Nil
Rent Paid						
	Managing Director	Thomas George Muthoot	2 17 39	2 00 69	Nil	Nil
Assets:						
Rent Deposit	Managing Director	Thomas George Muthoot	25 00	25 00	Nil	Nil
Liabilities:						
Loan from Directors	Managing Director	Thomas George Muthoot	10 24 34	5 78 06	Nil	Nil
Subdebt (including interest accrued)						
	Managing Director	Thomas George Muthoot	3 01 15	3 01 28	Nil	Nil
Public Deposit (including interest accrued)						
	Wife of Director	Remmy Thomas	1 00 10	Nil	Nil	Nil

