



MCSL/SEC/16-17/23

19th April, 2016

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 511766

NSE - Corporate Office
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: MUTHOOTCAP

Dear Sir,

Sub: Regulation 33 - Audited Financial Results for the quarter and year ended 31st March, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and year ended 31st March, 2016, along with Auditors Report and Form A.

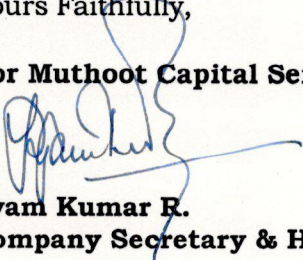
It may please be noted that the meeting was concluded at 3.40 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited


Syam Kumar R.
Company Secretary & Head Governance

Encl: As above

Part I Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2016

(Rs. In lakhs except earnings per share)

Particulars	Quarter Ended			Year Ended	
	31.03.2016 *	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Income from Operations	63 37	57 83	51 48	227 82	190 48
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	63 37	57 83	51 48	227 82	190 48
2. Expenses					
(a) Employee benefits expense	13 01	11 43	10 23	46 70	39 29
(b) Depreciation and amortisation expense	28	28	37	1 03	1 39
(c) Provisions and Write offs	4 61	4 26	4 29	17 43	13 11
(d) Other expenses	12 21	10 50	7 74	40 88	26 56
Total Expenses	30 11	26 47	22 63	106 04	80 35
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	33 26	31 36	28 85	121 78	110 13
4. Other Income	4	11	49	67	80
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	33 30	31 47	29 34	122 45	110 93
6. Finance Costs	22 34	22 12	19 62	87 00	76 77
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10 96	9 35	9 72	35 45	34 16
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	10 96	9 35	9 72	35 45	34 16
10. Tax expense	4 09	3 29	3 57	12 60	11 87
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	6 87	6 06	6 15	22 85	22 29
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	6 87	6 06	6 15	22 85	22 29
14. Paid-up equity share capital (Face Value of Rs.10/- per Equity Share)	12 47	12 47	12 47	12 47	12 47
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				135 42	120 82
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	5.51	4.86	4.93	18.32	17.87
(b) Diluted	5.51	4.86	4.93	18.32	17.87
16. ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
(a) Basic	5.51	4.86	4.93	18.32	17.87
(b) Diluted	5.51	4.86	4.93	18.32	17.87
See accompanying note to the Financial Results					

Select explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2016

- 1 There has been no change in accounting policies followed during the financial year ended 31st March, 2016 as compared to the preceding financial year ended 31st March, 2015.
- 2 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on April 19th, 2016 and the same have been audited by Statutory Auditors.

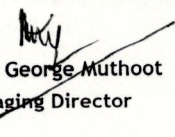
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- 3 Provision for taxation is made at the effective income tax rate.
- 4* The figures of the Current quarter are the balancing figures between the audited figures of the full financial year ended 31st March, 2016 and the published year to date figures upto the third quarter ended 31st December, 2015.
- 5 Reserve Bank of India (RBI) has issued the Revised Regulatory Framework for Non Banking Finance Companies (NBFCs) on 10th November 2014 and the related notification dated 27th March 2015 (collectively referred to as 'the framework') to address various matters including harmonization of asset classification and provisioning norms wherein the provisioning norms for NBFCs are being brought in line with that of banks in a phased manner over a period of 3 years as per which an asset shall become a Non-Performing Asset (NPA):
- (i) if they become overdue for 5 months for the financial year ending 31.03.2016
(ii) if they become overdue for 4 months for the financial year ending 31.03.2017
(iii) if they become overdue for 3 months for the financial year ending 31.03.2018 and thereafter.
- Currently, the company classifies NPAs at 5 months default. With an aim to align itself with the provisioning rates prescribed in the framework, the company has made an adhoc provision on perceived credit risk. The total adhoc provision created and outstanding as on 31st March 2016 is Rs.52.7 Lakhs
- 6 An interim dividend of Rs.5.5 per equity share was declared on 11.03.2016 and paid on 23.03.2016.
- 7 Previous period figures have been regrouped / rearranged wherever necessary.
- 8 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 9 Number of Investor complaints received and disposed off during the quarter ended March 31,2016
- | | |
|--|-----|
| a) Pending at the beginning of the quarter | Nil |
| b) Received during the quarter | Nil |
| c) Disposed off during the quarter | Nil |
| d) Pending at the end of the Quarter | Nil |

Kochi
19th April, 2016

For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director


Thomas Muthoot
Director



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities	As at Year ended 31.03.2016	As at Year ended 31.03.2015
Particulars		
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	12 47	12 47
(b) Reserves and surplus	135 42	120 82
Sub-total - Shareholders' funds	147 89	133 29
2. Non-current liabilities		
(a) Long-term borrowings	28 82	12 70
(b) Other long-term liabilities	83	81
Sub-total - Non-current liabilities	29 65	13 51
5. Current liabilities		
(a) Short-term borrowings	732 98	584 65
(b) Other current liabilities	149 05	129 32
(c) Short-term provisions	12 54	15 23
Sub-total - Current liabilities	894 57	729 20
TOTAL - EQUITY AND LIABILITIES	1072 11	876 00
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	1 83	2 04
(b) Non-current investments	13 75	13 25
(c) Deferred tax assets (net)	4 68	2 70
(d) Long-term receivables from financing activities	1 53	79
(e) Long-term loans and advances	23	17
(f) Other non-current assets	32	68
Sub-total - Non-current assets	22 34	19 63
2 Current assets		
(a) Current investments	-	28
(b) Cash and cash equivalents	8 01	6 58
(c) Receivables from financing activities	1037 26	844 32
(d) Short-term loans and advances	3 87	2 14
(e) Other current assets	63	3 05
Sub-total - Current assets	1049 77	856 37
TOTAL - ASSETS	1072 11	876 00

For Muthoot Capital Services Limited

Kochi

Thomas George Muthoot

Thomas Muthoot

19th April, 2016

Managing Director

Director

Muthoot Capital Services Ltd., Registered Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682035, Kerala, India.
P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

CIN: L67120KL1994PLC007726



K. VENKATACHALAM AIYER & Co.

CHARTERED ACCOUNTANTS

No.41/3647B, First Floor
BLUE BIRD TOWERS
Providence Road, Ernakulam
KOCHI - 682 018

Tel • (0484) 2396511, 2396513
Email • kviyerekm@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Muthoot Capital Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF MUTHOOT CAPITAL SERVICES LIMITED**

We have audited the quarterly financial results of **MUTHOOT CAPITAL SERVICES LIMITED** ("the Company") for the quarter ended March 31st, 2016 and the year to date financial results for the period from April 01st, 2015 to March 31st, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2016 as well as the year to date results for the period from April 01st, 2015 to March 31st, 2016.

For K. Venkatachalam Aiyer & Co
Chartered Accountants
Firm Regn No. 004610S

CA A. GOPALAKRISHNAN
Partner
Membership No. 18159



Place : Kochi
Date : 19th April, 2016

FORM A

(For audit report with un-modified opinion)

[Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Muthoot Capital Services Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of audit observation	Un-modified
4.	Frequency observation	NA
5.	To be signed by - a. Managing Director b. Chief Finance Officer c. Auditor of the Company d. Audit Committee Chairman	