



MCSL/SEC/16-17/178

10th November, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir,

Sub: Regulation 33 - Unaudited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results along with the limited review report for the quarter and half year ended 30th September, 2017.

It may please be noted that the meeting was concluded at 3.15 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Syam Kumar R.
Company Secretary & Head - Governance

Encl: As above

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2017

(Rs In lakhs except earnings per share)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	9478	7966	7000	17444	13423	28404
II Other income	8	10	8	18	11	16
III Total Revenue (I + II)	9486	7976	7008	17462	13434	28420
IV Expenses:						
Cost of materials consumed						
Purchases of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefit expense	1548	1468	1297	3016	2549	5315
Finance costs	3027	2811	2637	5838	5161	10395
Depreciation and amortisation expense	21	20	22	41	40	99
Other Expenses	2626	1821	1402	4447	2637	5780
Provisions and Write offs	677	916	412	1593	1113	2212
Total Expenses	7899	7036	5770	14935	11500	23801
V Profit before exceptional and extraordinary items and tax (III - IV)	1587	940	1238	2527	1934	4619
VI Exceptional items	0	0		0	0	0
VII Profit before extraordinary items and tax (V - VI)	1587	940	1238	2527	1934	4619
VIII Extraordinary items	0	0		0	0	0
IX Profit Before Tax (VII - VIII)	1587	940	1238	2527	1934	4619
X Tax Expense:						
(1) Current tax	600	530	431	1130	808	1798
(2) Deferred tax	-50	-199	1	-249	-128	-188
Total Tax Expense	550	331	432	881	680	1610
XI Profit (Loss) for the period from continuing operations (IX - X)	1037	609	806	1646	1254	3009
XII Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	1037	609	806	1646	1254	3009
XVI Details of Equity Capital						
Paid-up Equity Capital	1372	1372	1247	1372	1247	1247
Face value of Equity Shares	10	10	10	10	10	10
XVII Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the Previous Year			16551			
XVIII Earnings per equity share:(Quarterly/half yearly figures not annualized)						
Basic	7.56	4.44	5.87	12.00	9.13	21.93
Diluted	7.56	4.44	5.87	12.00	9.13	21.93




Select explanatory notes to the statement of Standalone Unaudited Financial Results for the half year ended 30th September,2017

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2017 and the same have been reviewed by Statutory Auditors.
- 2 The earnings per share for the current period and previous periods have been restated in the manner required by Accounting Standard-20 Earnings Per Share in respect of 12,47,258 bonus shares allotted by the Company on 6th June,2017 .
Board of Directors of the company at their meeting held on 9th September ,2017 has approved , subject to the approval of the shareholders,issue of
- 3 securities for an aggregate amount of not exceeding Rs.200 crores to Qualified Institutional Buyers. The Company has taken necessary steps to obtain necessary approvals and complete the issue subsequent to the quarter end.
- 4 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 5 Previous period figures have been regrouped / rearranged wherever necessary.

For Muthoot Capital Services Limited

Kochi
10th November, 2017




Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at Half Year ended 30.09.2017	As at Previous Year ended 31.03.2017
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	13 72	12 47
(b) Reserves and surplus	180 72	165 51
Sub-total - Shareholders' funds	194 44	177 98
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	55 31	54 71
(b) Deferred tax liabilities (Net)		
(c) Other long-term liabilities	1 83	1 71
(d) Long term provisions		
Sub-total - Non-current liabilities	57 14	56 42
(4) Current liabilities		
(a) Short-term borrowings	1013 10	815 91
(b) Trade Payables		
(c) Other current liabilities	217 61	205 08
(c) Short-term provisions	28 43	22 80
Sub-total - Current liabilities	1259 14	1043 79
TOTAL - EQUITY AND LIABILITIES	1510 72	1278 19
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2 07	2 23
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development	69	36
(b) Non-current investments	7 31	6 40
(c) Deferred tax assets (net)	9 06	6 57
(d) Long-term receivables from financing activities	6 93	5 48
(e) Long-term loans and advances	36	34
(f) Other non-current assets	37	34
Sub-total - Non - current assets	26 79	21 72
(2) Current assets		
(a) Current investments	8 85	8 35
(b) Inventories		
(c) Trade receivables		
(b) Cash and cash equivalents	18 41	14 49
(c) Receivables from financing activities	1419 48	1198 19
(d) Short-term loans and advances	3 79	2 86
(e) Other current assets	33 40	32 58
Sub-total - Current assets	1483 93	1256 47
TOTAL - ASSETS	1510 72	1278 19



Limited Review Report

The Board of Directors
Muthoot Capital Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Muthoot Capital Services Limited (“the Company”) for the period ended 30th September 2017 (“the Statement”). This statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company’s Management has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative financial information of the Company for the periods up to March 31, 2017 included in the Statement have been reviewed/audited by the predecessor auditors and relied up on by us. The report of the predecessor auditors on comparative financial information for the



quarter and half year ended September 30, 2016 dated 24 October 2016, for the year ended March 31, 2017 dated April 18, 2017 expressed an unmodified opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, relevant guidelines as applicable to the Company issued by Reserve Bank of India ("the RBI") and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi

Date : 10.11.2017

For VARMA & VARMA
(FRN: 004532S)


(VIJAY NARAYAN GOVIND)
Partner
CHARTERED ACCOUNTANTS
Membership No. 203094