



**MUTHOOT CAPITAL SERVICES LIMITED**

Regd office: Muthoot Towers, M.G Road, Kochi - 682 035

Statement of Unaudited Financial Results for the Half year Ended 30th September, 2013

**PART I**

(Rs in Lakhs Except Share and Per Equity Share Data)

Sl.No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	3,738	3,472	2,424	7,210	4,628	10,664
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>3,738</b>	<b>3,472</b>	<b>2,424</b>	<b>7,210</b>	<b>4,628</b>	<b>10,664</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	825	747	507	1,572	894	2,175
	(b) Depreciation and amortization expense	18	18	12	36	22	53
	(c) Administrative and other Expenses	590	499	338	1,089	647	1,470
	(d) Provisions	62	68	24	130	60	164
	<b>Total expenses</b>	<b>1,495</b>	<b>1,332</b>	<b>881</b>	<b>2,827</b>	<b>1,623</b>	<b>3,862</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,243</b>	<b>2,140</b>	<b>1,543</b>	<b>4,383</b>	<b>3,005</b>	<b>6,802</b>
4	Other income	21	5	39	26	52	58
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,264</b>	<b>2,145</b>	<b>1,582</b>	<b>4,409</b>	<b>3,057</b>	<b>6,860</b>
6	Finance costs	1,448	1,236	858	2,684	1,577	3,633
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>816</b>	<b>909</b>	<b>724</b>	<b>1,725</b>	<b>1,480</b>	<b>3,227</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+ 8)</b>	<b>816</b>	<b>909</b>	<b>724</b>	<b>1,725</b>	<b>1,480</b>	<b>3,227</b>
10	Tax expense	303	311	217	614	480	1,051
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 - 10)</b>	<b>513</b>	<b>598</b>	<b>507</b>	<b>1,111</b>	<b>1,000</b>	<b>2,176</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11 - 12)</b>	<b>513</b>	<b>598</b>	<b>507</b>	<b>1,111</b>	<b>1,000</b>	<b>2,176</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1,247	1,247	1,247	1,247	1,247	1,247
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,043
<b>16</b>	<b>Earnings Per Share (EPS)</b>						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.11	4.79	4.07	8.90	8.02	17.45
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.11	4.79	4.07	8.90	8.02	17.45

**PART II**

<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>I. Public shareholding</b>							
1	Number of shares	3118144	3118144	3118144	3118144	3118144	3118144
2	Percentage of shareholding	25%	25%	25%	25%	25%	25%
<b>II. Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged / Encumbered</b>							
1	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
3	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>							
1	Number of shares	9354431	9354431	9354431	9354431	9354431	9354431
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
3	Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

<b>B</b>	Particulars	Quarter ended 30.09.2013	
	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the period		Nil
	Received during the period		43
	Disposed of during the period		43
	Remaining unresolved at the end of the period		Nil

**Statement of Assets and Liabilities**

(Rs in Lakhs)

Particulars	As at	
	30 Sep 2013 (unaudited)	31 Mar 2013 (audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	1,247	1,247
Reserves and Surplus	10,154	9,043
	<b>11,401</b>	<b>10,290</b>
<b>Non-Current Liabilities</b>		
Long-term borrowings	3,391	975
Other Long term liabilities	1,196	153
	<b>4,587</b>	<b>1,128</b>
<b>Current Liabilities</b>		
Short-term borrowings	39,896	33,198
Other current liabilities	3,177	2,197
Short-term provisions	273	793
	<b>43,346</b>	<b>36,188</b>
<b>Total</b>	<b>59,334</b>	<b>47,606</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible assets	289	198
Non-current investments		
Deferred tax assets (net)	96	100
Long term receivables from financing activities	23,376	20,630
Long term loans and advances	39	88
Other non-current asset	-	-
	<b>23,800</b>	<b>21,016</b>
<b>Current assets</b>		
Current investments	19	20
Cash and Cash Equivalents	72	92
Receivables from Financing Activities	33,649	25,739
Short Term Loans and Advances	91	65
Other current assets	1,703	674
	<b>35,534</b>	<b>26,590</b>
<b>Total</b>	<b>59,334</b>	<b>47,606</b>

The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 6th, 2013 and the same have been reviewed by Statutory Auditors.

Provision for taxation is made at the effective income tax rate.

Previous period figures have been regrouped / rearranged wherever necessary.

**For Muthoot Capital Services Limited**

Sd/-

**Thomas George Muthoot**  
Managing Director

Sd/-

**Thomas Muthoot**  
Director