



MCSL/SEC/19-20/28

April 24, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Audited Financial Results and Auditors Report with Unmodified Opinion for the for the quarter and year ended March 31, 2019

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results for the quarter and year ended March 31, 2019 approved by the Board of Directors at its meeting held today i.e., April 24, 2019 along with Auditors Report.

We hereby declare that the Statutory Auditors of the Company, M/s. Varma & Varma, Chartered Accountants (Firm Reg. No. 004532S) have expressed an Unmodified Opinion on the Audit Report for the year ended March 31, 2019.


It may please be noted that the meeting was concluded at 02.00 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director
DIN: 00011552



Encl: As above

Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2019

(₹ In lakhs except earnings per share)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited) (Ref Note:3)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	136 44	142 24	118 65	534 63	397 73
II Other income	22	9	11	64	36
III Total Revenue (I + II)	136 66	142 33	118 76	535 27	398 09
IV Expenses:					
Cost of materials consumed					
Purchases of stock-in-trade					
Changes in inventories of finished goods, work-in-progress and stock-in-trade					
Employee benefit expense	21 02	20 07	18 14	77 82	64 18
Finance costs	44 68	41 14	32 32	161 51	122 83
Depreciation and amortisation expense	27	29	36	1 03	97
Provisions and Write offs	10 85	12 38	10 60	48 83	33 59
Other Expenses	31 66	32 41	24 45	118 84	94 06
Total Expenses	108 48	106 29	85 87	408 03	315 63
V Profit before exceptional and extraordinary items and tax (III - IV)	28 18	36 04	32 89	127 24	82 46
VI Exceptional items					
VII Profit before extraordinary items and tax (V - VI)	28 18	36 04	32 89	127 24	82 46
VIII Extraordinary items					
IX Profit Before Tax (VII - VIII)	28 18	36 04	32 89	127 24	82 46
X Tax Expense:					
(1) Current tax	9 22	14 35	12 84	50 28	33 54
(2) Deferred tax	61	-1 61	-1 47	-5 46	-4 76
Total Tax Expense	9 83	12 74	11 37	44 82	28 78
XI Net Profit (Loss) for the period from continuing operations (IX - X)	18 35	23 30	21 52	82 42	53 68
XII Profit (Loss) from discontinuing operations (before tax)					
XIII Tax expense of discontinuing operations					
XIV Net Profit (Loss) from discontinuing operations (after tax) (XII - XIII)					
XV Profit (Loss) for the period (XI + XIV)	18 35	23 30	21 52	82 42	53 68
XVI Details of Equity Capital					
Paid-up Equity Capital	16 45	16 45	16 45	16 45	16 45
Face value of Equity Shares	10	10	10	10	10
XVII Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the Previous Year				377 48	165 51
XVIII Earnings per equity share: (Quarterly Figures are not annualised)					
Basic	11.14	14.17	13.08	50.10	36.39
Diluted	11.14	14.17	13.08	50.10	36.39

Notes to results


- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th April, 2019.
- The Company is engaged primarily in the business of financing and hence has only a single reportable segment as per Accounting Standard-17 dealing with Segment reporting.




- 3 The figures for the quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
- 4 Previous period figures have been regrouped / rearranged wherever necessary.
- 5 In accordance with RBI guidelines , income in respect of securitization transactions (including material transactions aggregating to Rs. 366 23 Lakhs entered into towards the financial year end) are recognised only on cash basis. This deferred recognition of income on receipt basis, has impacted the revenue/ profits for the quarter/year ended on 31.03.2019.

For Muthoot Capital Services Limited

Kochi
April 24, 2019


Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099



Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at Year ended 31.03.2019	As at Previous Year ended 31.03.2018
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16 45	16 45
(b) Reserves and surplus	459 91	377 48
(c) Money received against share warrants	-	-
Total Shareholders' funds	476 36	393 93
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	202 56	96 27
(b) Deferred tax liabilities (Net)	-	-
(c) Other long-term liabilities	11 67	6 33
(d) Long term provisions	71	-
Total Non-current liabilities	214 94	102 60
(4) Current liabilities		
(a) Short-term borrowings	1158 48	1253 25
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	21 83	15 59
(c) Other current liabilities	327 88	168 58
(d) Short-term provisions	61 47	43 84
Total Current liabilities	1569 66	1481 26
TOTAL EQUITY AND LIABILITIES	2260 96	1977 79
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets -(Property, Plant & equipment)	1 49	2 25
(ii) Intangible assets	23	24
(iii) Tangible assets capital work-in progress	-	-
(iv) Intangible assets under development or work-in progress	23	-
(b) Non-current investments	10 29	17 86
(c) Deferred tax assets (net)	16 78	11 32
(d) Long-term receivables from financing activities	1008 72	827 72
(e) Long-term loans and advances	1 12	1 09
(f) Other non-current assets	3 51	1
Total Non-current assets	1042 37	860 49
(2) Current assets		
(a) Current investments	8 36	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Receivables from Financing Activities	1075 48	1088 28
(e) Cash and cash equivalents	84 28	16 84
(f) Short-term loans and advances	7 63	2 89
(g) Other current assets	42 84	9 29
Total Current assets	1218 59	1117 30
TOTAL ASSETS	2260 96	1977 79

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Varma & Varma

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Muthoot Capital Services Limited**

1. We have audited the accompanying Statement of Financial Results of Muthoot Capital Services Limited ("the Company") for the Quarter and Year ended March 31, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note No 3. of the Statement, the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the financial year ended on such date and the published year to date figures up to nine months of the relevant financial year ended on 31st December, 2018, which were subject to limited review by us.
2. This Statement for the year ended 31st March 2019, which is the responsibility of the company's management and approved by the Board of Directors / Committee of Board of Directors, has been compiled from the related audited financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
 - ii. gives a true and fair view of the net profit and other financial information of the Company for the quarter ended March 31, 2019 as well as year ended March 31, 2019.

Place - Kochi - 19

Date - 24-4-2019

For VARMA & VARMA
(FRN:004532S)

Vijay Narayan
(VIJAY NARAYAN GOVIND)
Partner
CHARTERED ACCOUNTANTS
Membership No. 203094