

## Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> September, 2015

### PART I

(Rs. In Lakhs except shares and earnings per share)

Sl.No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year ended
		30.09.2015*	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited (Refer Note 4)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	56 39	50 23	46 74	106 62	91 81	190 48
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>56 39</b>	<b>50 23</b>	<b>46 74</b>	<b>106 62</b>	<b>91 81</b>	<b>190 48</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	11 31	10 95	9 60	22 26	19 04	39 29
	(b) Depreciation and amortization expense	25	22	20	47	38	1 39
	(c) Provisions and Write off	3 27	5 29	3 13	8 56	5 37	13 11
	(d) Administrative and other Expenses	10 44	7 73	6 44	18 17	12 41	26 56
	<b>Total expenses</b>	<b>25 27</b>	<b>24 19</b>	<b>19 37</b>	<b>49 46</b>	<b>37 20</b>	<b>80 35</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>31 12</b>	<b>26 04</b>	<b>27 37</b>	<b>57 16</b>	<b>54 61</b>	<b>110 13</b>
4	Other income	11	42	8	53	21	80
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>31 23</b>	<b>26 46</b>	<b>27 45</b>	<b>57 69</b>	<b>54 82</b>	<b>110 93</b>
6	Finance costs	21 68	20 86	19 29	42 54	38 50	76 77
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>9 55</b>	<b>5 60</b>	<b>8 16</b>	<b>15 15</b>	<b>16 32</b>	<b>34 16</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+ 8)</b>	<b>9 55</b>	<b>5 60</b>	<b>8 16</b>	<b>15 15</b>	<b>16 32</b>	<b>34 16</b>
10	Tax expense (including Deferred Tax)	3 37	1 85	2 77	5 22	5 52	11 87
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 - 10)</b>	<b>6 18</b>	<b>3 75</b>	<b>5 39</b>	<b>9 93</b>	<b>10 80</b>	<b>22 29</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11 - 12)</b>	<b>6 18</b>	<b>3 75</b>	<b>5 39</b>	<b>9 93</b>	<b>10 80</b>	<b>22 29</b>
14	Paid-up equity share capital (Face Value of Rs.10/- each)	12 47	12 47	12 47	12 47	12 47	12 47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	120 82
<b>16</b>	<b>Earnings Per Share (EPS)</b>						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.95	3.01	4.32	7.96	8.66	17.87
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.95	3.01	4.32	7.96	8.66	17.87

### PART II

A. PARTICULARS OF SHAREHOLDING						
<b>I. Public shareholding</b>						
1	Number of shares	31 27 344	31 27 344	31 29 344	31 27 344	31 29 344
2	Percentage of shareholding	25.07%	25.07%	25.09%	25.07%	25.09%
<b>II. Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
1	Number of shares	Nil	Nil	Nil	Nil	Nil
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
3	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>						
1	Number of shares	93 45 231	93 45 231	93 43 231	93 45 231	93 43 231
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
3	Percentage of shares (as a % of the total share capital of the company)	74.93%	74.93%	74.91%	74.93%	74.93%

Particulars	Quarter Ended 30 <sup>th</sup> Sept 2015
<b>B NUMBER OF INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed off during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

### Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at	
	30 Sep 2015 (unaudited)	31 Mar 2015 (audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	12 47	12 47
Reserves and Surplus	130 75	120 82
<b>Sub-total - Shareholders' Funds</b>	<b>143 22</b>	<b>133 29</b>
<b>Non-Current Liabilities</b>		
Long-term borrowings	29 58	12 70
Other Long term liabilities	95	81
<b>Sub-total - Non-Current Liabilities</b>	<b>30 53</b>	<b>13 51</b>
<b>Current Liabilities</b>		
Short-term borrowings	616 52	584 65
Other current liabilities	151 32	124 76
Short-term provisions	12 43	15 23
<b>Sub-total - Current Liabilities</b>	<b>780 27</b>	<b>724 64</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>954 02</b>	<b>871 44</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible assets	1 93	2 04
Non-current investments	13 25	13 25
Deferred tax assets (net)	4 48	2 70
Long term receivables from financing activities	75	80
Long term loans and advances	17	17
Other Non Current Assets	40	68
<b>Sub-total - Non-Current Assets</b>	<b>20 98</b>	<b>19 64</b>
<b>Current assets</b>		
Current investments		28
Receivables from Financing Activities	913 59	839 75
Cash and Cash Equivalents	11 69	6 58
Short Term Loans and Advances	2 56	2 14
Other current assets	5 20	3 05
<b>Sub-total - Current Assets</b>	<b>933 04</b>	<b>851 80</b>
<b>Total Assets</b>	<b>954 02</b>	<b>871 44</b>

#### Notes:

- There has been no change in accounting policies followed during the half year ended September 30, 2015 as compared to the preceding financial year ended March 31, 2015.
- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 11<sup>th</sup>, 2015 and the same have been reviewed by Statutory Auditors.
- Provision for taxation is made at the effective income tax rate.
- \* The figures for the quarter ended September 30, 2015 are the balancing figures between reviewed figures in respect of the period ended September 30, 2015 and the year to date Limited Reviewed figures for the three months ended June 30, 2015
- Reserve Bank of India (RBI) has issued the Revised Regulatory Framework for Non Banking Finance Companies (NBFCs) on 10<sup>th</sup> November, 2014 and the related notification dated 27<sup>th</sup> March 2015 (collectively referred to as "the framework") to address various matters including harmonization of asset classification and provisioning norms wherein the provisioning norms for NBFCs are being brought in line with that of banks in a phased manner over a period of 3 years as per which an asset shall become a Non - Performing Asset (NPA):  
(i) if they become overdue for 5 months for the financial year ending 31.03.2016 (ii) if they become overdue for 4 months for the financial year ending 31.03.2017 (iii) if they become overdue for 3 months for the financial year ending 31.03.2018 and thereafter.  
Currently, the company classifies non-performing assets at 5 months default. With an aim to align itself with the provisioning rates prescribed in the framework, the company has made an adhoc provision amounting to Rs. 50 Lakhs during the quarter ended 30<sup>th</sup> September, 2015 on perceived credit risk.
- Previous period figures have been regrouped / rearranged wherever necessary.
- As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.

For Muthoot Capital Services Limited

Sd/-

**Thomas George Muthoot**  
Managing Director

Sd/-

**Thomas Muthoot**  
Director