



MCSL/SEC/15-16/269

15<sup>th</sup> January, 2016

**The Deputy General Manager**

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**The Deputy General Manager**

Department of Corporate Services  
The Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Regulation 33 - Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Muthoot Capital Services Limited**

**Syam Kumar R.**  
**Company Secretary & Head Governance**

**Encl:** as above.

**Part I Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015**

(Rs. In lakhs except earnings per share)

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2015
	31.12.2015*	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1 Income from Operations</b>						
(a) Income from Operations	57 83	56 39	47 19	164 45	139 00	190 48
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from Operations (net)</b>	<b>57 83</b>	<b>56 39</b>	<b>47 19</b>	<b>164 45</b>	<b>139 00</b>	<b>190 48</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	11 38	11 31	10 02	33 64	29 06	39 29
(e) Depreciation and amortisation expense	28	25	64	75	1 02	1 39
(f) Provisions and Write Off	4 26	3 27	3 44	12 82	8 82	13 11
(g) Other Expenses	10 55	10 44	6 42	28 72	18 82	26 56
<b>Total Expenses</b>	<b>26 47</b>	<b>25 27</b>	<b>20 52</b>	<b>75 93</b>	<b>57 72</b>	<b>80 35</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>31 36</b>	<b>31 12</b>	<b>26 67</b>	<b>88 52</b>	<b>81 28</b>	<b>110 13</b>
<b>4 Other Income</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>64</b>	<b>31</b>	<b>80</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>31 47</b>	<b>31 23</b>	<b>26 77</b>	<b>89 16</b>	<b>81 59</b>	<b>110 93</b>
<b>6 Finance Costs</b>	<b>22 12</b>	<b>21 68</b>	<b>18 65</b>	<b>64 66</b>	<b>57 15</b>	<b>76 77</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>9 35</b>	<b>9 55</b>	<b>8 12</b>	<b>24 50</b>	<b>24 44</b>	<b>34 16</b>
<b>8 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>9 35</b>	<b>9 55</b>	<b>8 12</b>	<b>24 50</b>	<b>24 44</b>	<b>34 16</b>
<b>10 Tax expense</b>	<b>3 29</b>	<b>3 37</b>	<b>2 78</b>	<b>8 51</b>	<b>8 30</b>	<b>11 87</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>6 06</b>	<b>6 18</b>	<b>5 34</b>	<b>15 99</b>	<b>16 14</b>	<b>22 29</b>
<b>12 Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>6 06</b>	<b>6 18</b>	<b>5 34</b>	<b>15 99</b>	<b>16 14</b>	<b>22 29</b>
<b>14 Share of Profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>6 06</b>	<b>6 18</b>	<b>5 34</b>	<b>15 99</b>	<b>16 14</b>	<b>22 29</b>
<b>17 Paid-up equity share capital (Face Value Rs.10/- per Equity Share)</b>	<b>12 47</b>	<b>12 47</b>	<b>12 47</b>	<b>12 47</b>	<b>12 47</b>	<b>12 47</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120 82</b>
<b>19 i Earnings Per Share (before extraordinary items) (not annualised):</b>						
(a) Basic	4.86	4.95	4.28	12.82	12.94	17.87
(b) Diluted	4.86	4.95	4.28	12.82	12.94	17.87
<b>ii Earnings Per Share (after extraordinary items) (not annualised):</b>						
(a) Basic	4.86	4.95	4.28	12.82	12.94	17.87
(b) Diluted	4.86	4.95	4.28	12.82	12.94	17.87
See accompanying note to the Financial Results						





**Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015**

- 1 There has been no change in accounting policies followed during the period ended 31st December, 2015 as compared to the preceding financial year ended 31st March, 2015.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th January, 2016 and the same have been reviewed by Statutory Auditors.
- 3 Provision for taxation is made at the effective income tax rate.
- 4\* The figures for the quarter ended 31st December, 2015 are the balancing figures between reviewed figures in respect of the period ended 31st December, 2015 and the year to date Limited Reviewed figures for the half year ended 30th September, 2015
- 5 Reserve Bank of India (RBI) has issued the Revised Regulatory Framework for Non Banking Finance Companies (NBFCs) on 10th November 2014 and the related notification dated 27th March 2015 (collectively referred to as 'the framework') to address various matters including harmonization of asset classification and provisioning norms wherein the provisioning norms for NBFCs are being brought in line with that of banks in a phased manner over a period of 3 years as per which an asset shall become a Non-Performing Asset (NPA):
  - (i) if they become overdue for 5 months for the financial year ending 31.03.2016
  - (ii) if they become overdue for 4 months for the financial year ending 31.03.2017
  - (iii) if they become overdue for 3 months for the financial year ending 31.03.2018 and thereafter.Currently, the company classifies NPAs at 5 months default. With an aim to align itself with the provisioning rates prescribed in the framework, the company has made an adhoc provision amounting to Rs. 50 Lakhs during the quarter ended 31st December 2015 on perceived credit risk. The total adhoc provision created upto 31st December 2015 is Rs.100 Lakhs
- 6 Previous period figures have been regrouped / rearranged wherever necessary.
- 7 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 8 Number of Investor complaints received and disposed off during the quarter ended December 31,2015

a) Pending at the beginning of the quarter	Nil
b) Received during the quarter	1
c) Disposed off during the quarter	1
d) Pending at the end of the Quarter	Nil

For Muthoot Capital Services Limited

Kochi  
15th January, 2016

  
Thomas George Muthoot  
Managing Director

  
Thomas Muthoot  
Director