



MCSL/SEC/16-17/149

24th October, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir,

Sub: Regulation 33 - Unaudited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results and limited review report for the quarter and half year ended 30th September, 2016.

It may please be noted that the meeting was concluded at 02.30 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

A handwritten signature in black ink, appearing to read 'Syam Kumar R.', is written over a horizontal line.

Syam Kumar R.
Company Secretary & Head - Governance

Encl: As above

Part I Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2016

(Rs. In lakhs except earnings per share)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	70 00	64 23	56 39	134 23	106 62	227 82
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	70 00	64 23	56 39	134 23	106 62	227 82
2 Expenses						
(a) Employee benefits expense	12 97	12 51	11 31	25 49	22 26	46 70
(b) Depreciation and amortisation expense	22	19	25	40	47	1 03
(c) Provisions and Write Off	4 12	7 02	3 27	11 13	8 56	17 43
(d) Other Expenses	14 02	12 35	10 44	26 37	18 17	40 88
Total Expenses	31 33	32 07	25 27	63 39	49 46	106 04
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38 67	32 16	31 12	70 84	57 16	121 78
4 Other Income	8	3	11	11	53	67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	38 75	32 19	31 23	70 95	57 69	122 45
6 Finance Costs	26 37	25 24	21 68	51 61	42 54	87 00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	12 38	6 95	9 55	19 34	15 15	35 45
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	12 38	6 95	9 55	19 34	15 15	35 45
10 Tax expense	4 32	2 47	3 37	6 80	5 22	12 60
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	8 06	4 48	6 18	12 54	9 93	22 85
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	8 06	4 48	6 18	12 54	9 93	22 85
14 Paid-up equity share capital (Face Value Rs.10/- per Equity Share)	12 47	12 47	12 47	12 47	12 47	12 47
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	135 42
16 i Earnings Per Share (before extraordinary items) (not annualised):						
(a) Basic	6.46	3.59	4.95	10.05	7.96	18.32
(b) Diluted	6.46	3.59	4.95	10.05	7.96	18.32
ii Earnings Per Share (after extraordinary items) (not annualised):						
(a) Basic	6.46	3.59	4.95	10.05	7.96	18.32
(b) Diluted	6.46	3.59	4.95	10.05	7.96	18.32

See accompanying note to the Financial Results

Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the Half Year ended 30th September, 2016

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th October, 2016 and the same have been reviewed by Statutory Auditors.


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- 2 Provision for taxation is made at the effective income tax rate.
- 3 Previous period figures have been regrouped / rearranged wherever necessary.
- 4 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.
- 5 Number of Investor complaints received and disposed off during the quarter ended September 30, 2016
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter Nil
 - c) Disposed off during the quarter Nil
 - d) Pending at the end of the Quarter Nil

For Muthoot Capital Services Limited

Kochi
24th October, 2016


Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099



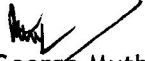
Statement of Assets and Liabilities


(Rs. In lakhs)

Standalone Statement of Assets and Liabilities	As at Half Year Ended 30.09.2016	As at Previous Year Ended 31.03.2016
Particulars	(Unaudited)	(Audited)
A) EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	12 47	12 47
(b) Reserves and surplus	147 96	135 42
Sub-total - Shareholders' funds	160 43	147 89
2. Non-current liabilities		
(a) Long-term borrowings	40 38	28 82
(b) Other long-term liabilities	1 22	83
Sub-total - Non-current liabilities	41 60	29 65
3. Current liabilities		
(a) Short-term borrowings	734 42	732 98
(b) Other current liabilities	176 60	149 05
(c) Short-term provisions	17 47	12 54
Sub-total - Current liabilities	928 49	894 57
TOTAL - EQUITY AND LIABILITIES	1130 52	1072 11
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	2 18	1 83
(b) Non-current investments	14 25	13 75
(c) Deferred tax assets (net)	5 97	4 68
(d) Long-term receivables from financing activities	1 70	1 53
(e) Long-term loans and advances	27	23
(f) Other non-current assets	16	32
Sub-total - Non - current assets	24 53	22 34
2 Current assets		
(a) Cash and cash equivalents	10 49	8 01
(b) Receivables from financing activities	1079 66	1037 26
(c) Short-term loans and advances	4 59	3 87
(d) Other current assets	11 25	63
Sub-total - Current assets	1105 99	1049 77
TOTAL - ASSETS	1130 52	1072 11

For Muthoot Capital Services Limited

Kochi
24th October, 2016


Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099



K. VENKATACHALAM AIYER & Co.

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BLUE BIRD TOWERS
Providence Road, Ernakulam
KOCHI -- 682 018

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LIMITED REVIEW REPORT

Review Report to

The Board of Directors

Muthoot Capital Services Ltd

Muthoot Towers, M G Road

Ernakulam

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Muthoot Capital Services Ltd**, ("the Company") **Muthoot Towers, M G Road, Ernakulam** for the quarter and six months ended September 30, 2016 (" the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. VENKATACHALAM AIYER & Co**

ICAI Firm Registration Number: 0046105

Chartered Accountants

CA. A. GOPALAKRISHNAN

Partner

Membership No: 18159



Place: Kochi

Date : October 24,2016