



MCSL/SEC/16-17/214

18th January, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir,

Sub: Regulation 33 - Unaudited Financial Results and Limited Review Report for the quarter and nine months ended 31st December, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the unaudited financial results and limited review report for the quarter and nine months ended 31st December, 2016.

It may please be noted that the meeting was concluded at 01.45 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Syam Kumar R.
Company Secretary & Head - Governance

Encl: As above



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. In lakhs except earnings per share)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	69 88	70 00	57 83	204 12	164 45	227 82
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	69 88	70 00	57 83	204 12	164 45	227 82
2 Expenses						
(a) Employee benefits expense	13 74	12 97	11 43	39 23	33 69	46 70
(b) Depreciation and amortisation expense	27	22	28	67	75	1 03
(c) Provisions and Write Off	5 66	4 12	4 26	16 79	12 82	17 43
(d) Other Expenses	13 87	14 02	10 50	40 25	28 67	40 88
Total Expenses	33 54	31 33	26 47	96 94	75 93	106 04
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	36 34	38 67	31 36	107 18	88 52	121 78
4 Other Income	18	8	11	28	64	67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	36 52	38 75	31 47	107 46	89 16	122 45
6 Finance Costs	26 57	26 37	22 12	78 18	64 66	87 00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	9 95	12 38	9 35	29 28	24 50	35 45
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	9 95	12 38	9 35	29 28	24 50	35 45
10 Tax expense	3 51	4 32	3 29	10 31	8 51	12 60
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	6 44	8 06	6 06	18 97	15 99	22 85
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	6 44	8 06	6 06	18 97	15 99	22 85
14 Paid-up equity share capital (Face Value Rs.10/- per Equity Share)	12 47	12 47	12 47	12 47	12 47	12 47
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	135 42
16 i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	5.16	6.46	4.86	15.21	12.82	18.32
(b) Diluted	5.16	6.46	4.86	15.21	12.82	18.32
ii Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
(a) Basic	5.16	6.46	4.86	15.21	12.82	18.32
(b) Diluted	5.16	6.46	4.86	15.21	12.82	18.32

See accompanying note to the Financial Results

Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the Period Ended 31.12.2016

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th January, 2017 and the same have been reviewed by Statutory Auditors.
- Provision for taxation is made at the effective income tax rate.
- The company has classified an asset as a Non Performing Asset if it become overdue for 4 months. The company has not taken the benefit of the RBI circular dated November 21, 2016 on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances" which provides an additional 60 days beyond what is applicable for recognition of a loan account as a substandard asset. This has resulted in the company taking an additional provision of Rs.2.95 crores for the quarter ended 31 Dec, 2016.
- Previous period figures have been regrouped / rearranged wherever necessary.

5 As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.

6 Number of Investor complaints received and disposed off during the quarter ended December 31, 2016

- | | |
|--|-----|
| a) Pending at the beginning of the quarter | Nil |
| b) Received during the quarter | Nil |
| c) Disposed off during the quarter | Nil |
| d) Pending at the end of the Quarter | Nil |

For Muthoot Capital Services Limited

Kochi
18th January, 2017


Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099



K. VENKATCHALAM AIYER & Co.
CHARTERED ACCOUNTANTS

No.41/3647B, First Floor
BLUE BIRD TOWERS
Providence Road, Ernakulam
KOCHI – 682 018

Tel • (0484) 2396511, 2396513
Email • kviyerekm@gmail.com

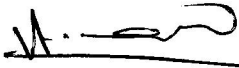
LIMITED REVIEW REPORT

To

The Board of Directors
Muthoot Capital Services Ltd
Muthoot Towers, M G Road
Ernakulam

1. We have reviewed the accompanying Statement of Unaudited Financial Results of *M/s Muthoot Capital Services Ltd*, (“the Company”) Muthoot Towers, M G Road, Ernakulam for the quarter and nine months ended December 31, 2016 (“the Statement”). This Statement is the responsibility of the Company’s Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. VENKATCHALAM AIYER & Co**
ICAI Firm Registration Number: 004610S
Chartered Accountants


CA. A. GOPALAKRISHNAN
Partner
Membership No: 18159



Place: Kochi
Date : January 18, 2017