

**Declaration of the results of Postal Ballot pursuant to Postal Notice dated
September 05, 2011**

The Board of Directors of the Company as decided in its meeting held on September 5, 2011, and vide postal ballot notice dated September 5, 2011, sought the consent of the Shareholders by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2001, for the special/ordinary resolutions with respect to following business:

1. Increase in the borrowing limits under section 293(1)(d) of the Companies Act, 1956.
(Ordinary resolution)

Mr. Sivakumar P., M Com., FICWA, FCS, CMA, Managing Partner, SVJS & Associates, Company Secretaries, 39/3519 B, First Floor, Padmam Apartments, Ravipuram, Kochi -682016,, was appointed as the Scrutinizer for this process and has submitted his report to the Company. I am pleased to announce the result of the voting conducted through postal ballot on the ordinary resolution, on the basis of the report submitted by the Scrutinizer as under:

Particulars	No. of ballots	No. of votes
Total Postal Ballot Forms received	466	10099189
Total valid votes	434	10081304
Votes in favour of the resolution	394	10065937
Votes against the resolution	37	15367
Total invalid votes	32	17885
% of votes in favour of the resolution	99.85%	

The proposed resolution is carried with requisite majority and passed as Ordinary Resolution.

Place: Kochi – 35
Date: October 25, 2011

(sd/-)
Thomas George Muthoot
Managing Director