

Muthoot Capital Services - Annual Results 2013-14

Online Coverage Dossier

Publication: Business Standard

Date: 20th May, 2014

Link: http://www.business-standard.com/article/news-cm/muthoot-capital-services-net-profit-declines-9-42-in-the-march-2014-quarter-114052100335_1.html

Muthoot Capital Services net profit declines 9.42% in the March 2014 quarter

Sales rise 39.38% to Rs 45.41 crore. Net profit of Muthoot Capital Services declined 9.42% to Rs 5.96 crore in the quarter ended March 2014 as against Rs 6.58 crore during the previous quarter ended March 2013. Sales rose 39.38% to Rs 45.41 crore in the quarter ended March 2014 as against Rs 32.58 crore during the previous quarter ended March 2013.

For the full year, net profit rose 2.07% to Rs 22.21 crore in the year ended March 2014 as against Rs 21.76 crore during the previous year ended March 2013. Sales rose 48.38% to Rs 158.23 crore in the year ended March 2014 as against Rs 106.64 crore during the previous year ended March 2013.

Publication: Hindu Business Line

Date: 21st May, 2014

Link: <http://www.thehindubusinessline.com/companies/muthoot-capital-net-profit-up-2-in-fy14/article6034043.ece>

Muthoot Capital net profit up 2% in FY14

KOCHI, MAY 21: Muthoot Capital Services Ltd has posted a 48 per cent increase in its gross income at 158.76 crore for FY14, compared with 107.22 crore in the previous fiscal. The financial, employee and other expenses saw a rise of 66.96 per cent from 74.95 crore to 125.14 crore. As a result, net profit rose 2.07 per cent to 22.21 crore for the year, from 21.76 crore in FY13.

March quarter

The company's gross revenue stood at 45.5 crore for the quarter ended March 31, compared with 32.61 crore in the year-ago quarter. However, expenses during the period increased 62.10 per cent to 36.96 crore from 22.80 crore. As a result, net profit for the quarter was lower by 9.42 per cent at 5.96 crore. The Board of Directors has recommended a dividend of 4.50 per share (45 per cent). The company, engaged in two- and three-wheeler financing, has achieved a substantial increase in revenue in spite of the adverse market conditions. It also managed to register a rise in net profit in spite of the increasing expenses, said Thomas George Muthoot, Managing Director, Muthoot Capital Services.

The company disbursed 1, 37,294 loans amounting to 581.63 crore during the year ended March 31, compared with 95,520 loans worth 431.14 crore in the previous fiscal.

Publication: Chennai Patrika	Date: 21st May, 2014
Link: http://news.chennaipatrika.com/post.aspx?id=5acffc27-d291-4a8a-b2f6-260106c9deb0	

Muthoot Capital Services Ltd. Records 48% Increase in Revenue for FY 2014

Muthoot Capital Services Ltd. Records 48% Increase in Revenue for FY 2014 To Rs.158.76 crores From Rs.107.22 crores In FY 2013. Net Profit up 2.07 % to Rs.22.21 crores. Board Recommends dividend of Rs 4.50 (45%) per share. Chennai / Kochi, May 21, 2014: Muthoot Capital Services Ltd., the BSE listed NBFC of the Muthoot Pappachan Group, today announced its audited financial results for the quarter and year ended 31st March 2014. The Company engaged in two wheeler and three wheeler financing has achieved substantial increase in revenue in spite of the adverse market conditions and managed to register increase in net profits in spite of the increasing expenses. The gross income of the company for the year ended March 31st, 2014 jumped 48.07% to Rs.158.76 crores as compared to Rs. 107.22 crores during the corresponding period last year. The expenses, including financial expenses, employee expenses and other expenses registered a growth of 66.96% from Rs.74.95 crores to Rs.125.14 crores during the same period.

As a result, the net profit recorded a growth of 2.07% to Rs.22.21 crores for the year, compared to Rs 21.76 crores during the corresponding period last year. The Board of Directors of the Company has recommended a dividend of Rs 4.50 per share (45%). The Company achieved gross revenues amounting to Rs.45.50 crores, for the quarter ended 31st March 2014 compared to Rs.32.61 crores during the corresponding quarter last year, recording an increase of 39.53%.

However, the expenses during the period increased by 62.10% to Rs. 36.96 crores from Rs. 22.80 crores last year. As a result, the net profit of the Company for the quarter ended 31st March 2014 was lower by 9.42% at Rs. 5.96 crores, compared to Rs.6.59 crores during the corresponding quarter last year.

Compared to the immediately preceding quarter ended 31 December 2013, the gross revenue for the quarter ended 31 March 2014 increased by 12.54 % from Rs. 40.43 crores to Rs. 45.50 crore. The expenses during this period increased from Rs.32.63 crores to Rs. 36.96 crores, recording an increase of 13.27%.

As a result, the net profit of Rs. 5.96 crores for the quarter ended 31st March 2014 was 15.73% higher compared to the net profit of Rs.5.15 crores for the quarter ended 31st December 2013. The Company continues to focus on financing of two wheelers. It disbursed 1,37,294 loans amounting to Rs. 581.63 crores during the year ended 31st March 2014 compared to 95,520 loans amounting to Rs. 431.14 crores during the last year ended 31st March 2013.

The number of loans disbursed recorded a growth of 43.73% and the amount increased by 34.91%. The total number of two wheeler and three wheeler loans disbursed by the company so far in the last six years has crossed 3,60,000 by 31.03.2014. The total loan assets also registered an impressive rise of 43.01% to Rs.688.96 crores as on 31.03.2014 compared to Rs.481.74 crores as on 31.03.2013.

Muthoot Capital's average monthly loan disbursal during 2013-14 stood at Rs 48.47 crores. The company is currently servicing around 1,300 plus dealerships in seven states with a strong presence in Hero and Honda which together contribute 80% of the total business.

Commenting on the performance of the Company, Mr. Thomas George Muthoot, Managing Director, Muthoot Capital Services Limited said, "The Company's policy continues to take care of all stakeholders- the customers, the employees, the shareholders and the society. The company believes in formulating products in response to the demands from the customers, recognizing employee contributions, rewarding shareholders and giving back to the society.

The growth of the Company is as much due to the trust reposed in the Company by all the stakeholders, as the prudent business practices." "The Company is at present having operations in seven states. We plan to increase the business levels by expanding to the states where we are not present now.

We also have definite plans to improve the financial performance by increasing productivity and controlling costs" said Mr. R Manomohanan, CEO, Muthoot Capital Services Ltd.

The Muthoot Pappachan Group is seeing very strong growth in various verticals like Vehicle, Housing and Micro Finance, Two Wheeler Dealerships, Hospitality, Alternate Energy; the gold loan business is gearing well to the challenges and the Group as a whole is set to achieve substantial milestones in this fiscal.

Publication: Indiainfoline

Date: 20th May, 2014

Link: <http://www.indiainfoline.com/Markets/News/Muthoot-Capital-Services-net-profit-declines-9.42-percent-in-the-March-2014-quarter/5357754171>

Sales rise 39.38% to Rs 45.41 crore

Net profit of Muthoot Capital Services declined 9.42% to Rs 5.96 crore in the quarter ended March 2014 as against Rs 6.58 crore during the previous quarter ended March 2013. Sales rose 39.38% to Rs 45.41 crore in the quarter ended March 2014 as against Rs 32.58 crore during the previous quarter ended March 2013.

For the full year, net profit rose 2.07% to Rs 22.21 crore in the year ended March 2014 as against Rs 21.76 crore during the previous year ended March 2013. Sales rose 48.38% to Rs 158.23 crore in the year ended March 2014 as against Rs 106.64 crore during the previous year ended March 2013.

Particulars	Quarter Ended			Year Ended		
	Mar. 2014	Mar. 2013	% Var.	Mar. 2014	Mar. 2013	% Var.
Sales	45.41	32.58	39	158.23	106.64	48
OPM %	58.67	63.26	-	59.59	64.28	-
PBDT	8.76	9.98	-12	34.38	32.80	5
PBT	8.54	9.81	-13	33.59	32.27	4
NP	5.96	6.58	-9	22.21	21.76	2

Publication: Myiris

Date: 20th May, 2014

Link: <http://myiris.com/newsCentre/storyShow.php?fileR=20140520164932708&dir=2014/05/20&secID=nchometopst>

Muthoot Capital Services standalone quarterly net declines 9.42%

Muthoot Capital Services disclosed a marginal decline in standalone net profit for the quarter ended March 2014. During the quarter, the profit of the company declined 9.42% to Rs 59.60 million from Rs 65.80 million in the same quarter last year. Net sales for the quarter rose 39.38% to Rs 454.10 million, compared with Rs 326 million for the prior year period. Earnings per share for the quarter stood at Rs 4.78, registering 9.47% decline over previous year period.

Quarterly Results - Standalone (Rs in mn)			
As at	Mar - 14	Mar - 13	%Change
Net Sales	454.10	325.80	39.38
Net Profit	59.60	65.80	(9.42)
Basic EPS	4.78	5.28	(9.47)

Shares of the company gained Rs 2.8, or 2.76%, to settle at Rs 104.25. The total volume of shares traded was 18,378 at the BSE.

Publication: Money Control	Date: 21st May, 2014
Link: http://www.moneycontrol.com/news/results/muthoot-cap-standalone-mar-14-sales-at-rs-4541-crore_1090536.html	

Muthoot Cap standalone Mar '14 sales at Rs 45.41 crore

Muthoot Capital Services has reported a sales standalone turnover of Rs 45.41 crore and a net profit of Rs 5.96 crore for the quarter ended Mar '14

Muthoot Capital Services has reported a standalone sales turnover of Rs 45.41 crore and a net profit of Rs 5.96 crore for the quarter ended Mar '14. Other income for the quarter was Rs 0.09 crore. For the quarter ended Mar 2013 the standalone sales turnover was Rs 32.58 crore and net profit was Rs 6.58 crore, and other income Rs 0.03 crore. Muthoot Cap shares closed at 104.25 on May 20, 2014 (BSE) and have given 31.38% returns over the last 6 months and 5.30% over the last 12 months.

Publication: Shrim Investment	Date: 20th May, 2014
Link: http://www.shriminvestment.co.in/news.aspx?category=companynews	

MUTHOOT CAPITAL SERVICES Q4 PAT DIPS 9.4% AT RS 5.96 CR

Non-banking financial services provider Muthoot Capital Services Ltd on Tuesday reported a decline of 9.4 per cent in its net profit after taxes (PAT) at Rs 5.96 crore for the fourth quarter ended March 31, 2014, weighed down by heavy expenditure and finance costs. "The PAT of the company stood at Rs 6.58 crore during the same period a year ago," said Muthoot Capital Services in a filing to the Bombay Stock Exchange on May 20, 2014. However, the consolidated total income of the company increased by 39.4 per cent to Rs 45.41 crore during Q4 2013-14, as compared to Rs 32.58 crore during the same period last year. The Board of Directors of the company has recommended a dividend of Rs 4.50 per equity share of Rs 10 each for the financial year 2013-2014. Despite weak earnings, shares of the company closed at Rs 104.25 a piece, up 2.76 per cent from previous close on BSE.

Publication: Religare Online

Date: 20th May, 2014

Link: <http://www.religareonline.com/Market/News/Muthoot-Capital-Services-Q4-PAT-dips-9.4Percentage-at-Rs-5.96-cr/350970/05-20-2014/CompanyNews>

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Publication: Pro Market News

Date: 21st May, 2014

Link: <http://promarketnews.com/india/news/muthoot-capital-net-profit-up-2-in-fy14>

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